

1. Record Nr.	UNINA9910972473103321
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Titolo	Sustaining Latin America's Resurgence : : Some Historical Perspectives / / Anoop Singh, Martin Cerisola
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613827197 9781462381074 1462381073 9781452714820 1452714827 9781283514743 1283514745 9781451909654 1451909659
Edizione	[1st ed.]
Descrizione fisica	1 online resource (39 p.)
Collana	IMF Working Papers
Altri autori (Persone)	CerisolaMartin
Soggetti	Fiscal policy - Latin America Finance, Public - Latin America Capacity Capital accumulation Capital Currency Current Account Adjustment Economic & financial crises & disasters Economic Growth of Open Economies Exchange rate arrangements Financial Aspects of Economic Integration Financial Crises Financial crises Financial Risk Management Fiscal Policy Fiscal policy Foreign Exchange Foreign exchange Industrial productivity Intangible Capital International Economic Order and Integration Investment

Investments: General
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Macroeconomics: Production
National accounts
Policy Coordination
Policy Designs and Consistency
Policy Objectives
Prices, Business Fluctuations, and Cycles: General (includes Measurement and Data)
Production and Operations Management
Production
Productivity
Public Finance
Saving and investment
Short-term Capital Movements
Chile

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

"November 2006."

Nota di bibliografia

Includes bibliographical references.

Nota di contenuto

""Contents""; ""I. INTRODUCTION""; ""II. DETERMINANTS OF RELATIVE GROWTH PERFORMANCE""; ""III. THE IMPORTANCE OF MACROECONOMIC STABILITY""; ""IV. RECENT PROGRESS TOWARD STABILITY AND SUSTAINED GROWTH""; ""V. SOME LESSONS AND POLICY CHALLENGES""; ""REFERENCES""

Sommario/riassunto

This paper looks at the historical lessons that might serve to entrench Latin America's newly resurgent growth phase. It briefly reviews the post-World War II experiences in Latin America and Asia, focusing on the conditions that favored capital accumulation and productivity growth in the faster growing economies. Among these, the paper highlights the importance of stable macroeconomic policies, especially fiscal policy.