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Nota di contenuto	Cover ; Title Page; Copyright Page ; Table of Contents ; Preface; 1 Introduction; 2 The logic of choice; 3 Capital, technology and time; 4 The decentralization of decisions; 5 Private ownership: the system in outline; 6 The long-run adjustment of supply to demand; 7 The short-run adjustment of supply to demand; 8 The general level of employment, output and prices; 9 The role of money; 10 Conclusion; Index
Sommario/riassunto	This book introduces economic theory by concentrating on some of the most important matters with which theory deals. Beginning by developing the general criteria of efficiency in the allocation of resources between alternative uses, the book then illustrates how efficient allocation can be promoted directly, by state planning, or indirectly by private enterprise. An analysis of the working of business competition in both its free and restricted forms follows, and analysis of the determination of the general levels of production employment and prices is also included.