1. Record Nr. UNINA9910972079103321

Titolo	Risk management and corporate governance / / edited by Abol Jalilvand and A.G. Malliaris
Pubbl/distr/stampa	New York, : Routledge, 2012
ISBN	1-136-64490-3 1-283-59089-1 9786613903341 0-203-80498-8 1-136-64491-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (495 p.)
Collana	Routledge advances in management and business studies ; ; 48
Altri autori (Persone)	JalilvandAbol MalliarisA. G
Disciplina	658.15/5
Soggetti	Risk management Corporate governance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Risk Management and Corporate Governance; Copyright; Contents; List of Figures; List of Tables; Preface; Introduction; PART I The Performance Effects of Risk Management and Corporate Governance; 1 The Role of Enterprise Risk Management in Determining Audit Fees: Complement or Substitute; 2 Performance Based Equity Grants and Corporate Governance Choices; 3 A Theoretical Framework for Voluntary Corporate Governance; 4 Managers' Behavior When Governance Is Weak; 5 Stock Repurchase Programs and Corporate Governance: Ethical Issues and Dilemmas PART II Theoretical and Experimental Approaches to Risk Management6 Board Risk Oversight, Hedging Intensity, and the Idiosyncratic Risk of U. S. Banks; 7 Tail Dependence of Major U.S. Stocks; 8 Investors' Cognitive Profile and Herding; 9 Sample Tangency Portfolio, Representativeness, and Ambiguity: Impact of the Law of Small Numbers; PART III Legal and Regulatory Dimensions of Corporate Governance and Risk Management; 10 Corporate Governance of Banks; 11 Disclosure 2.0: Leveraging Technology to Address "Complexity" and Information

Failures in the Financial Crisis

12 Data Integrity Preservation and Identity Theft Prevention: Operational and Strategic Imperatives to Enhance Shareholder and Consumer Value13 Credit Derivatives and Corporate Governance: A Review of Corporate Theory; 14 Lending Currency Mix of Globalized Banks: A Potential Risk for Foreign Affiliates via Internal Fund Transfer; 15 Corporate Political Spending and Shareholders' Rights: Why the U.S. Should Adopt the British Approach; Contributors; Index

Sommario/riassunto

The asymmetry of responsibilities between management and corporate governance both for day-to-day operations and the board's monthly or quarterly review and evaluation remains an unresolved challenge. Expertise in the area of risk management is a fundamental requirement for effective corporate governance, if not by all, certainly by some board members. This means that along with board committees such as ""compensation"", ""audit"", ""strategy"" and several others, ""risk management"" committees must be established to monitor the likelihood of certain events that may cause the collapse of th