

1. Record Nr.	UNINA9910972048103321
Autore	Roger Scott
Titolo	Inflation Targeting at 20 - Achievements and Challenges / / Scott Roger
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	9786612844379 9781462355761 1462355765 9781452708690 145270869X 9781282844377 1282844377 9781451873832 1451873832
Edizione	[1st ed.]
Descrizione fisica	1 online resource (51 p.)
Collana	IMF Working Papers
Disciplina	339.4
Soggetti	Inflation (Finance) Banks and banking, Central Monetary policy Deflation Emerging and frontier financial markets Finance Finance: General Financial services industry General Financial Markets: General (includes Measurement and Data) Government policy Income Inflation targeting Inflation Macroeconomics Monetary economics Monetary Policy Money and Monetary Policy Personal income Personal Income, Wealth, and Their Distributions Price Level Price stabilization Prices

New Zealand

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"October 2009."
Nota di contenuto	Cover Page; Title Page; Copyright Page; Contents; I. Introduction; II. The Shift Toward Inflation Targeting; III. Elements of Inflation Targeting Frameworks; A. Central Bank Mandates; B. Policy Accountability and Transparency; C. Inflation Targets; D. Policy Formulation and Implementation; IV. Performance Under Inflation Targeting; A. Performance in Achieving Inflation Targets; B. Macroeconomic Performance under Alternative Monetary Policy Regimes; C. Resilience of Inflation Targeting; V. Issues and Challenges for Inflation Targeting A. Adapting Inflation Targeting to Emerging Market and Developing CountriesB. Inflation Targeting and Financial Stability; Footnotes
Sommario/riassunto	<p>This paper provides an overview of inflation targeting frameworks and macroeconomic performance under inflation targeting. Inflation targeting frameworks are generally quite similar across countries, and a broad consensus has developed in favor of "flexible" inflation targeting. The evidence shows that, although inflation target ranges are missed frequently in most countries, the inflation and growth performance under inflation targeting compares very favorably with performance under alternative frameworks. Inflation targeters also tentatively appear to be coping better with the commodity price and financial shocks in 2007-2009 than non-inflation targeters. Key issues going forward include adapting inflation targeting to emerging market and developing countries, and incorporating financial stability issues into the framework.</p>