

1. Record Nr.	UNINA9910971874303321
Titolo	Singapore : : Detailed Assessment of Observance-Assessment of Observance of the CPSS-IOSCO Principles for Financial Market Infrastructures
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	9781475565645 147556564X 9781475519938 1475519931 9781475531725 1475531729
Edizione	[1st ed.]
Descrizione fisica	1 online resource (301 p.)
Collana	IMF Staff Country Reports
Disciplina	332.1/52
Soggetti	Financial institutions - Singapore Fiscal policy - Singapore Banks and Banking Investments: General Industries: Financial Services Finance: General Banks Depository Institutions Micro Finance Institutions Mortgages General Financial Markets: General (includes Measurement and Data) Financing Policy Financial Risk and Risk Management Capital and Ownership Structure Value of Firms Goodwill Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors Investment & securities Finance Banking Financial services law & regulation

Collateral  
Securities  
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Financial institutions  
Financial regulation and supervision  
Central counterparty clearing house  
Financial markets  
Loans  
Banks and banking  
Financial instruments  
Financial risk management  
Clearinghouses  
Singapore

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; GLOSSARY; EXECUTIVE SUMMARY; I. BACKGROUND, KEY FINDINGS AND FOLLOW UP; A. Introduction; B. Methodology and Information Used for the Assessment; C. Overview of Clearing and Settlement Landscape; FIGURES; 1. Landscape of FMIs in Singapore; 2. Organization Structure Group; TABLES; 1. Cleared Volumes CDP; 2. Cleared Volumes SGX-DC; D. Key Findings and Follow up for CDP-CCP; 3. Ratings Summary of CDP-CCP; E. Key Findings and Follow up for SGX-DC; F. Key Findings and Follow up for MAS; 4. Ratings Summary of SGX-DC 5. Ratings Summary Responsibilities of the MASG. Recommendations for CDP-CCP; H. Recommendations for SGX-DC; I. Recommendations for the MAS; II. DETAILED ASSESSMENT FOR CDP-CCP; III. DETAILED ASSESSMENT FOR SGX-DC; IV. DETAILED ASSESSMENT RESPONSIBILITIES AUTHORITIES; V. AUTHORITIES' RESPONSE; APPENDIXES; 1. Organization Chart of SGX; 2. Risk Governance Structure SGX
Sommario/riassunto	This paper discusses key findings of the Detailed Assessment of Observance of the Committee on Payment and Settlement Systems– International Organization of Securities Commissions Principles for Financial Market Infrastructures(FMIs) in Singapore. Singapore has a well-developed payment, clearing, and settlement infrastructure, which includes two central counterparties for financial products. The infrastructure includes a large value payment system operated by the central bank and securities and derivatives clearing and settlement systems operated by the Singapore Exchange Limited. The FMIs in Singapore are subject to effective regulation, supervision, and oversight of the Monetary Authority Singapore (MAS). The legal framework provides the MAS with sufficient powers to obtain timely information and induce change.