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Assumptions for Testing Solvency Risk; 17. Summary of Banking Sector Stress Tests: Liquidity Risk; III. Details of Solvency Stress Test Methodologies and Assumptions

18. Impact of RDL 02/2012 and RDL 18/2012 on the Income Statement and Balance Sheet

Sommario/riassunto

This report summarizes the findings of the Financial Sector Assessment Program (FSAP) Update for Spain. Although there is a core of strong banks that are well managed and appear resilient to further shocks, vulnerabilities remain. Substantial progress has been made in reforming the former savings banks, and the most vulnerable institutions have either been resolved or are being restructured. Recent measures address the most problematic part of banks' portfolios. Moving ahead, a further restructuring and recapitalization of some of the remaining weaker banks may be needed as a result of deteriorating economic conditions.
