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Titolo Too big to fail: policies and practices in government bailouts / / edited

by Benton E. Gup

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Soggetti Bank failures

Bank failures - United States

Bankruptcy

**Business failures** 

Business failures - United States

Corporate reorganizations Corporate turnarounds

Intervention (Federal government)

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Chapter 1 Some Historical Perspectives on "Too Big to Fail" Policies; Chapter 2 What Does Too Big to Fail Mean?; Chapter 3 Too Big to Fail, Government Bailouts, and Managerial Incentives: The Case of the Reconstruction Finance Corporation Assistance to the Railroad Industry during the Great Depression; Chapter 4 Does Financial Liberalization Increase the Likelihood of a Systemic Banking Crisis? Evidence from the

Past Three Decades and the Great Depression

Chapter 5 The Federal Home Loan Bank System and the Farm Credit

System: Historic Parallels and Implications for Systemic RiskChapter 6
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MAC, AND ENRONChapter 13 Are Fannie Mae and Freddie Mac Too Big
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Contributors; Index; A; B; C; D; E; F; G; H; I; J; L; M; N; O; P; R; S; T; U; W

Usually associated with large bank failures, the phrase too big to fail,

which is a particular form of government bailout, actually applies to a wide range of industries, as this volume makes clear. Examples range from Chrysler to Lockheed Aircraft and from New York City to Penn Central Railroad. Generally speaking, when a corporation, an

organization, or an industry sector is considered by the government to be too important to the overall health of the economy, it will not be allowed to fail. Government bailouts are not new, nor are they limited

to the United States. This book presents the vi

## Sommario/riassunto

Record Nr. UNINA9910483975303321 Autore Voinea Liviu **Titolo** Defensive Expectations: Reinventing the Phillips Curve as a Policy Mix / / by Liviu Voinea Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Palgrave Macmillan, , 2021 **ISBN** 9783030550455 3030550451 Edizione [1st ed. 2021.] Descrizione fisica 1 online resource (XXVII, 196 p. 21 illus.) Disciplina 331.13720724 332.414 Soggetti Macroeconomics **Economic policy** Microeconomics **Economics** International economic relations Macroeconomics and Monetary Economics **Economic Policy** Political Economy and Economic Systems International Political Economy' Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di contenuto 1. The Phillips Curve: what went wrong -- 2. An alternative theory of consumption -- 3. The post-crisis Phillips Curve: cumulative wage gap vs. inflation gap -- 4. Empirical evidence -- 5. Policy implications. This book takes us through the journey of the Phillips Curve to the Sommario/riassunto present debate, dominated by the post-great recession puzzles and the challenges to the fundamental stable relationship between inflation and economic slack. Liviu makes an insightful contribution to the discussion and to our understanding of inflation dynamics by introducing the concept of cumulative wage gap as a measure of slack.

Luis de Guindos, Vice President European Central Bank.