

1. Record Nr.	UNINA9910971458103321
Titolo	Too big to fail : policies and practices in government bailouts // edited by Benton E. Gup
Pubbl/distr/stampa	Westport, Conn. : , : Praeger, , 2004 London : , : Bloomsbury Publishing (UK), , 2024
ISBN	9798216026426 9786610926428 9781280926426 1280926422 9780313017421 0313017425
Edizione	[1st ed.]
Descrizione fisica	1 online resource (368 p.)
Altri autori (Persone)	GupBenton E
Disciplina	338.7/4
Soggetti	Bank failures Bank failures - United States Bankruptcy Business failures Business failures - United States Corporate reorganizations Corporate turnarounds Intervention (Federal government)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Contents; Preface; PART I: HISTORICAL AND CURRENT PERSPECTIVES; Chapter 1 Some Historical Perspectives on "Too Big to Fail" Policies; Chapter 2 What Does Too Big to Fail Mean?; Chapter 3 Too Big to Fail, Government Bailouts, and Managerial Incentives: The Case of the Reconstruction Finance Corporation Assistance to the Railroad Industry during the Great Depression; Chapter 4 Does Financial Liberalization Increase the Likelihood of a Systemic Banking Crisis? Evidence from the Past Three Decades and the Great Depression Chapter 5 The Federal Home Loan Bank System and the Farm Credit

System: Historic Parallels and Implications for Systemic RiskChapter 6
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Fail in U.S. Banking: Quo Vadis?; Chapter 8 The Fall and Rise of Banking
Safety Net Subsidies; PART II: INTERNATIONAL PERSPECTIVES; Chapter 9
Too Big to Fail: The Australian Perspective; Chapter 10 Too Big to Fail:
A Taxonomic Analysis; Chapter 11 Avoiding a Permanent Banking
Crisis: The Hungarian Banking Sector in the 1990s; Chapter 12 Banking
in Japan: Will Too Big to Fail Prevail?
PART III: TOO BIG, OR NOT TOO BIG TO FAIL: FANNIE MAE, FREDDIE
MAC, AND ENRONChapter 13 Are Fannie Mae and Freddie Mac Too Big
to Fail?; Chapter 14 Enron: Not Too Big to Fail; About the Editors and
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Sommario/riassunto

Usually associated with large bank failures, the phrase too big to fail, which is a particular form of government bailout, actually applies to a wide range of industries, as this volume makes clear. Examples range from Chrysler to Lockheed Aircraft and from New York City to Penn Central Railroad. Generally speaking, when a corporation, an organization, or an industry sector is considered by the government to be too important to the overall health of the economy, it will not be allowed to fail. Government bailouts are not new, nor are they limited to the United States. This book presents the vi
