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5.3 Efficient Mechanisms; 5.3.1 The VCG Mechanism; 5.3.2 Budget Balance; 5.3.3 An Application to Bilateral Trade; Chapter 6. Auctions with Interdependent Values; 6.1 The Symmetric Model; 6.2 Second-Price Auctions; 6.3 English Auctions; 6.4 First-Price Auctions; 6.5 Revenue Comparisons; 6.5.1 English versus Second-Price Auctions; 6.5.2 Second-Price versus First-Price Auctions; 6.6 Efficiency; Chapter 7. The Revenue Ranking ("Linkage") Principle; 7.1 The Main Result; 7.2 Public Information; 7.3 An Alternative Linkage Principle
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Sommario/riassunto

Vijay Krishna's 2e of Auction Theory improves upon his 2002 bestseller with a new chapter on package and position auctions as well as end-of-chapter questions and chapter notes. Complete proofs and new material about collusion complement Krishna's ability to reveal the basic facts of each theory in a style that is clear, concise, and easy to follow. With the addition of a solutions manual and other teaching aids, the 2e continues to serve as the doorway to relevant theory for most students doing empirical work on auctions. Focuses on key auction types and serves
