

1. Record Nr.	UNICAMPANIAVAN00123453
Titolo	Recent Progress and Modern Challenges in Applied Mathematics, Modeling and Computational Science / Roderick Melnik, Roman Makarov, Jacques Belair editors
Pubbl/distr/stampa	New York, : Fields Institute for Research in the Mathematical Sciences, : Springer, 2017
Titolo uniforme	Recent Progress and Modern Challenges in Applied Mathematics, Modeling and Computational Science
Descrizione fisica	viii, 444 p. : ill. ; 24 cm
Soggetti	15-XX - Linear and multilinear algebra; matrix theory [MSC 2020] 34-XX - Ordinary differential equations [MSC 2020] 35-XX - Partial differential equations [MSC 2020] 37-XX - Dynamical systems and ergodic theory [MSC 2020] 45-XX - Integral equations [MSC 2020] 49-XX - Calculus of variations and optimal control; optimization [MSC 2020] 60-XX - Probability theory and stochastic processes [MSC 2020]
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

2. Record Nr.	UNINA9910970497403321
Autore	Duttagupta Rupa
Titolo	Fiscal Discipline and Exchange Rate Regimes :: Evidence From the Caribbean // Rupa Duttagupta, Guillermo Tolosa
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613820556 9781462390168 1462390161 9781451986334 1451986335 9781282392120 1282392123 9781451909135 1451909136
Edizione	[1st ed.]
Descrizione fisica	1 online resource (37 p.)
Collana	IMF Working Papers
Altri autori (Persone)	TolosaGuillermo
Soggetti	Fiscal policy - Caribbean Area - Econometric models Foreign exchange rates - Caribbean Area - Econometric models Comparative or Joint Analysis of Fiscal and Monetary Policy Conventional peg Currency Economic integration Exchange rate arrangements Exports and Imports Financial Aspects of Economic Integration Fiscal Policy Fiscal policy Fiscal stance Foreign Exchange Foreign exchange International economics International Monetary Arrangements and Institutions Macroeconomics Monetary unions Public Finance Stabilization Treasury Policy Antigua and Barbuda

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"May 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. FIXED EXCHANGE RATES, CURRENCY UNIONS, AND FISCAL DISCIPLINE""; ""III. EMPIRICAL ANALYSIS""; ""IV. CONCLUSION""; ""REFERENCES""
Sommario/riassunto	<p>This paper assesses the nature of fiscal discipline under alternative exchange rate regimes. First, it shows in a simple theoretical framework that fiscal agencies under a currency union with a fixed exchange rate can have the largest incentive to overspend or "free-ride" (compared to those under other exchange rate regimes) owing to their ability to spread the costs of overspending in terms of the inflation tax across both time-given the fixed exchange rate-and space-given the currency union. In contrast, such free-riding behavior does not arise under flexible regimes owing to the immediate inflationary impact of spending. Next, empirically, it shows that fiscal stances in countries with fixed pegs and currency unions regime demonstrate greater free-riding behavior than countries with more flexible regimes in 15 Caribbean countries during 1983-2004.</p>