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| 1. Record Nr. | UNINA990008916000403321 |
| Titolo | BCSP : bollettino del Centro Camuno di Studi Preistorici |
| Pubbl/distr/stampa | Capo di Ponte, : Edizioni del Centro |
| ISSN | 1594-7084 |
| Lingua di pubblicazione | Italiano |
| Formato | Materiale a stampa |
| Livello bibliografico | Periodico |
-
- | | |
|------------------------|---|
| 2. Record Nr. | UNINA9910970282203321 |
| Autore | Grigoli Francesco |
| Titolo | Quality of Government and Living Standards : : Adjusting for the Efficiency of Public Spending / / Francesco Grigoli, Eduardo Ley |
| Pubbl/distr/stampa | Washington, D.C. : , : International Monetary Fund, , 2012 |
| ISBN | 9781475575972
1475575971
9781475523492
1475523491 |
| Edizione | [1st ed.] |
| Descrizione fisica | 1 online resource (22 p.) |
| Collana | IMF Working Papers |
| Altri autori (Persone) | LeyEduardo |
| Disciplina | 332.1/52 |
| Soggetti | Cost and standard of living
Economic development
Civil service & public sector
Economic sectors
Education
Education: General
Environmental Accounts
Expenditure
Expenditures, Public
Finance, Public
General Aggregative Models: General
Health care spending
Health economics
Health
Health: General
Macroeconomics
Measurement and Data on National Income and Product Accounts and |

Wealth
National accounts
National Government Expenditures and Health
National income
Public Administration
Public Enterprises
Public finance & taxation
Public Finance
Public Sector Accounting and Audits
Public sector
Public-Private Enterprises
Publicly Provided Goods: General
Social Security and Public Pensions
Cyprus

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Abstract; Contents; I. Introduction; II. Measuring Living Standards; III. Corrected GDP; Tables; 1. GDP Losses Associated with Wasted Public Resources; Figures; 1. GDP Loss Due to Health and Education Waste vs. Per Capita GDP; 2. GDP Loss Due to Health Waste vs. Per Capita GDP; 3. Technical Efficiency Scores, per Capita GDP, and Total Loss; 4. Technical Efficiency Scores, WGI's Government Effectiveness, GDP Loss Due to Health Waste, and Per Capita GDP; IV. Concluding Remarks; References
Sommario/riassunto	<p>It is generally acknowledged that the government's output is difficult to define and its value is hard to measure. The practical solution, adopted by national accounts systems, is to equate output to input costs. However, several studies estimate significant inefficiencies in government activities (i.e., same output could be achieved with less inputs), implying that inputs are not a good approximation for outputs. If taken seriously, the next logical step is to purge from GDP the fraction of government inputs that is wasted. As differences in the quality of the public sector have a direct impact on citizens' effective consumption of public and private goods and services, we must take them into account when computing a measure of living standards. We illustrate such a correction computing corrected per capita GDPs on the basis of two studies that estimate efficiency scores for several dimensions of government activities. We show that the correction could be significant, and rankings of living standards could be re-ordered as a result.</p>