

1. Record Nr.	UNINA9910970281403321
Titolo	Monopolies : theory, effectiveness and regulation / / Robert W. Karlsen and Michael A. Pettyfer, editors
Pubbl/distr/stampa	Hauppauge, N.Y., : Nova Science Publishers, c2011
ISBN	1-62417-529-5
Edizione	[1st ed.]
Descrizione fisica	1 online resource (151 p.)
Collana	Business issues, competition and entrepreneurship Economic issues, problems and perspectives
Altri autori (Persone)	KarlsenRobert W PettyferMichael A
Disciplina	338.8/2
Soggetti	Monopolies
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Intro -- MONOPOLIES THEORY, EFFECTIVENESS AND REGULATION -- MONOPOLIES THEORY, EFFECTIVENESS AND REGULATION -- CONTENTS -- PREFACE -- BETWEEN NATURAL MONOPOLY AND THIRD PARTY ACCESS - SWEDISH DISTRICT HEATING MARKET IN TRANSITION -- ABSTRACT -- INTRODUCTION -- PURPOSE -- MATERIAL AND METHOD -- OUTLINE OF THE CHAPTER -- THEORETICAL FRAMEWORK: LARGE TECHNICAL SYSTEMS AND SPLINTERING URBANISM -- LARGE TECHNICAL SYSTEMS (LTS) -- SPLINTERING URBANISM -- Segmentation -- Institutional Ways to Unbundled Infrastructure -- DISTRICT HEATING - THE SWEDISH WAY -- EMERGING ISSUES -- DEREGULATION AND MARKET TRANSFORMATION -- DEREGULATION RESULTED IN RISING PRICES -- NEWS REPORTS ON DISTRICT HEATING -- Stockholm -- Karlstad -- Uppsala -- THIRD PARTY ACCESS -- CONCLUSION -- ACKNOWLEDGMENTS -- REFERENCES -- THE CAUSES OF MARKET POWER: A MARKET PROCESS PERSPECTIVE -- ABSTRACT -- INTRODUCTION -- MARKET POWER: THE MAINSTREAM PERSPECTIVE -- Assumptions of the Model of Perfect Competition -- Loss in Static Efficiency -- Loss in Productive Efficiency -- Loss in Dynamic Efficiency -- CRITICISM TO THE MAINSTREAM CONCEPT OF MARKET POWER -- Theoretical Impossibility of the Existence of a Horizontal Demand Curve -- Undesirability of the Model of Perfect Competition -- Summary -- MARKET POWER ACCORDING TO THE AUSTRIAN SCHOOL OF

ECONOMICS -- The Market as Understood by the Austrian School of Economics -- Market Power in the Market Process -- The Definition of Monopoly -- The Sources of Profit -- The Valuation of Unique Resources -- The Entrepreneurial Process, Market Power and the Attainment of the Unique Resource -- Market Power in the Hampered Market -- Summary -- CONCLUSION -- REFERENCES -- A THEORETICAL MODEL OF COLLUSION AND REGULATION IN AN ELECTRICITY SPOT MARKET -- ABSTRACT -- 1. INTRODUCTION -- 2. THE ORGANIZATION OF THE ELECTRIC POWER AND RELATED LITERATURE. 3. THE MODEL OF ELECTRICITY GENERATION -- 4. THE MODEL WITH COLLUSION -- CONCLUSION -- REFERENCES -- ON OPTIMAL EQUILIBRIUM STATES OF AN ECONOMY UNDER PRESENCE OF MONOPOLIES -- ABSTRACT -- INTRODUCTION -- STOCHASTIC DESCRIPTION OF AN ECONOMY -- AN ECONOMY WITH MONOPOLIES -- SELECTING OPTIMAL EQUILIBRIUM STATE OF THE ECONOMY -- AN ECONOMY UNDER INVESTMENT AND NON-INSATIABLE CONSUMERS -- CONCLUSION -- REFERENCES -- VERTICAL COLLABORATION NETWORK: STABILITY AND EFFICIENCY -- Abstract -- 1.Introduction -- 2.Model -- 2.1.CollaborationNetworks -- 2.2.GameStructure -- 2.3.Stability -- 2.4.Efficiency -- 2.5.DynamicAnalysis -- 3.Results -- 3.1.StaticModel: StabilityandEfficiency -- 3.2.DynamicModel -- 4.Conclusion -- Acknowledgments -- A.Appendix -- A.1.ProofofStabilityofNetwork(a) (theNetworkwithTWOSymmetricMaximalDominantGroupswithMaximum ValueSynergy) -- A.2. ProofoftheOptimalNetworkinRegardtoIndustrialProfit -- References -- INDEX.

Sommario/riassunto

Monopolies or market power are usually considered to be an economic threat to markets and consumers. This book examines the theory, effectiveness and regulation of monopolies across the globe. The authors present topical research on monopolies, including the natural monopoly and third party access of the Swedish district heating market; the causes of market power; and, collusion and regulation in an electricity spot market and a study of the stability and efficiency of vertical collaboration networks from a microeconomic viewpoint.
