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ECONOMICS -- The Market as Understood by the Austrian School of Economics -- Market Power in the Market Process -- The Definition of Monopoly -- The Sources of Profit -- The Valuation of Unique Resources -- The Entrepreneurial Process, Market Power and the Attainment of the Unique Resource -- Market Power in the Hampered Market -- Summary -- CONCLUSION -- REFERENCES -- A THEORETICAL MODEL OF COLLUSION AND REGULATION IN AN ELECTRICITY SPOT MARKET -- ABSTRACT -- 1. INTRODUCTION -- 2. THE ORGANIZATION OF THE ELECTRIC POWER AND RELATED LITERATURE. 3. THE MODEL OF ELECTRICITY GENERATION -- 4. THE MODEL WITH COLLUSION -- CONCLUSION -- REFERENCES -- ON OPTIMAL EQUILIBRIUM STATES OF AN ECONOMY UNDER PRESENCE OF MONOPOLIES -- ABSTRACT -- INTRODUCTION -- STOCHASTIC DESCRIPTION OF AN ECONOMY -- AN ECONOMY WITH MONOPOLIES -- SELECTING OPTIMAL EQUILIBRIUM STATE OF THE ECONOMY -- AN ECONOMY UNDER INVESTMENT AND NON-INSATIABLE CONSUMERS -- CONCLUSION -- REFERENCES -- VERTICAL COLLABORATION NETWORK: STABILITY AND EFFICIENCY -- Abstract -- 1. Introduction -- 2. Model -- 2.1. Collaboration Networks -- 2.2. Game Structure -- 2.3. Stability -- 2.4. Efficiency -- 2.5. Dynamic Analysis -- 3. Results -- 3.1. Static Model: Stability and Efficiency -- 3.2. Dynamic Model -- 4. Conclusion -- Acknowledgments -- A. Appendix -- A.1. Proof for Stability of Network(a) (the Network with TWO Symmetric Maximal Dominant Groups with Maximum Value Synergy) -- A.2. Proof of the Optimal Network in Regard to Industrial Profit -- References -- INDEX.

Sommario/riassunto

Monopolies or market power are usually considered to be an economic threat to markets and consumers. This book examines the theory, effectiveness and regulation of monopolies across the globe. The authors present topical research on monopolies, including the natural monopoly and third party access of the Swedish district heating market; the causes of market power; and, collusion and regulation in an electricity spot market and a study of the stability and efficiency of vertical collaboration networks from a microeconomic viewpoint.
