

1. Record Nr.	UNINA9910969921003321
Autore	Canales Kriljenko Jorge
Titolo	Foreign Exchange Market Organization in Selected Developing and Transition Economies : : Evidence from a Survey // Jorge Canales Kriljenko
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2004
ISBN	9786613776877 9781462325894 1462325890 9781452714998 1452714991 9781281155511 1281155519 9781451890396 1451890397
Edizione	[1st ed.]
Descrizione fisica	1 online resource (47 p.)
Collana	IMF Working Papers
Soggetti	Foreign exchange market - Developing countries Banking Banks and Banking Banks and banking Banks Currencies Currency markets Currency Depository Institutions Exchange rates Finance Finance: General Foreign exchange market Foreign Exchange Foreign exchange Government and the Monetary System International Financial Markets Micro Finance Institutions Monetary economics Monetary Systems Money and Monetary Policy

Money
Mortgages
Payment Systems
Regimes
Standards
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Caption title. "January 2004."
Nota di bibliografia	Includes bibliographical references (p. 45-46).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. MAIN CHARACTERISTICS OF FOREIGN EXCHANGE MARKETS IN DEVELOPING COUNTRIES""; ""III. MARKET MICROSTRUCTURE""; ""IV. CLUSTER ANALYSIS: NUMERICAL GROUPING OF MARKET CHARACTERISTICS""; ""V. MAIN FINDINGS AND SUGGESTIONS FOR FUTURE RESEARCH""; ""APPENDIX""; ""REFERENCES""
Sommario/riassunto	The foreign exchange market microstructures in developing and transition economies are characterized by the results from the IMF's 2001 Survey on Foreign Exchange Market Organization. The survey found that these markets are usually unified onshore spot markets for U.S. dollars, where transactions are concentrated at the bank-customer level. The trading mechanisms are usually dealer or mixed dealer/auction markets; the degree of transparency is often low; settlement systems remain risky; and the scope for price discovery is variable.
