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""Chapter 4: The Revenue Outlook """"Sources of Revenues ""; ""Historical Perspective ""; ""Projections in Brief ""; ""CBO's Current Revenue Projections in Detail ""; ""Individual Income Taxes ""; ""The Individual Income Tax Base ""; ""The Social Insurance Tax Base ""; ""The Corporate Income Tax Base ""; ""Social Insurance Taxes ""; ""Corporate Income Taxes ""; ""Business Cycles ""; ""Changes to Tax Law ""; ""Inflation ""; ""Average Tax Rates in Recent Years ""; ""Excise Taxes ""; ""Estate and Gift Taxes ""; ""Other Sources of Revenue ""; ""The Effects of Expiring Tax Provisions ""  
""Provisions That Expire in CBO's Baseline Projections ""

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## Sommario/riassunto

The pace of economic growth slowed in 2007, and there are strong indications that it will slacken further in 2008. In CBO's view, the problems in the housing and financial markets and the high price of oil will curb spending by households and businesses and trim the growth of GDP.

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