

1. Record Nr.	UNINA9910170623603321
Titolo	Maryland medicine : MM : a publication of MEDCHI, the Maryland State Medical Society
Pubbl/distr/stampa	Rockville, MD, : Maryland State Medical Society, 2000-
Descrizione fisica	1 online resource
Disciplina	610
Soggetti	Medicine - Maryland Medicine Periodicals. Periodical Montgomery County (Md.) Maryland
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Periodico
Note generali	Refereed/Peer-reviewed

2. Record Nr.	UNINA9910968749103321
Autore	Guscina Anastasia
Titolo	Effects of Globalization on Labor's Share in National Income / / Anastasia Guscina
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613823625 9781462306404 1462306403 9781452707754 1452707758 9781283437721 1283437724 9781451910070 145191007X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (35 p.)
Collana	IMF Working Papers
Soggetti	National income - Developed countries - Econometric models Foreign trade and employment - Developed countries Wages and labor productivity - Developed countries Employees - Effect of technological innovations on - Developed countries Wages - Effect of technological innovations on - Developed countries Wage bargaining - Developed countries Globalization Aggregate Human Capital Aggregate Labor Productivity Economic theory Employment protection Employment Environmental Accounts Income economics Intergenerational Income Distribution Labor Contracts Labor economics Labor Economics: General Labor share Labor Labour

Macroeconomics
Manpower policy
Measurement and Data on National Income and Product Accounts and Wealth
National income
Unemployment
Wages
Wages, Compensation, and Labor Costs: General
United States

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

"December 2006."

Nota di bibliografia

Includes bibliographical references (p. 32-33).

Nota di contenuto

""Contents""; ""I. INTRODUCTION""; ""II. LITERATURE REVIEW""; ""III. EMPIRICAL STRATEGY""; ""IV. RESULTS""; ""V. CONCLUSIONS""; ""Appendix I. Compensation Share""; ""Appendix II. A First Pass at Data: Bivariate Regression Results""; ""Appendix III. Correlation Matrix of Explanatory Variables""; ""Appendix IV. Multivariate Regression Results for Alternative Specifications""; ""Appendix V. Inequality""; ""Appendix VI. Multivariate regression results for alternative specifications""; ""Appendix VII. Capital-Augmenting Technological Progress""; ""References""

Sommario/riassunto

The past two decades have seen a decline in labor's share of national income in several industrial countries. This paper analyzes the role of three factors in explaining movements in labor's share--factor-biased technological progress, openness to trade, and changes in employment protection--using a panel of 18 industrial countries over 1960-2000. Since most studies suggest that globalization and rapid technological progress (associated with accelerated information technology development) began in the mid-1980s, the sample is split in 1985 into preglobalization/pre-IT revolution and postglobalization/post-IT revolution eras. The results suggest that the decline in labor's share during the past few decades in the OECD member countries may have been largely an equilibrium, rather than a cyclical, phenomenon, as the distribution of national income between labor and capital adjusted to capital-augmenting technological progress and a more globalized world economy.
