1. Record Nr. UNINA9910968747903321 Heravi Saeed Autore The Difference Between Hedonic Imputation Indexes and Time Dummy Titolo Hedonic Indexes / / Saeed Heravi, Mick Silver Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2006 **ISBN** 9786613823304 9781462360901 1462360904 9781452725925 1452725926 9781283071086 1283071088 9781451988208 1451988206 Edizione [1st ed.] Descrizione fisica 1 online resource (20 p.) Collana **IMF** Working Papers Altri autori (Persone) SilverMick Inflation (Finance) Soggetti Price indexes Cement Ceramics Commodity exchanges Commodity markets Consumer price indexes Deflation **Finance** Finance: General General Financial Markets: General (includes Measurement and Data) Glass Inflation Investment & securities Investments: Metals

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Sommario/riassunto	Statistical offices try to match item models when measuring inflation between two periods. For product areas with a high turnover of differentiated models, however, the use of hedonic indexes is more appropriate since they include the prices and quantities of unmatched new and old models. The two main approaches to hedonic indexes are hedonic imputation (HI) indexes and dummy time hedonic (DTH) indexes. This study provides a formal analysis of the difference between the two approaches for alternative implementations of the Törnqvist "superlative" index. It shows why the results may differ and discusses the issue of choice between these approaches.