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Nota di contenuto	Overview: comparing instrument choices / Winston Harrington, Richard D. Morgenstern and Thomas Sterner -- SO emissions in Germany: regulations to fight Waldsterben / Frank Watzold -- SO cap-and-trade program in the United States: a "living legend" of market effectiveness / Dallas Burtraw and Karen Palmer -- Industrial water pollution in the United States: direct regulation or market incentive? / Winston Harrington -- Industrial water pollution in the Netherlands: a fee-based approach / Hans Th.A. Bressers and Kris R.D. Lulofs -- NOx emissions in France and Sweden: advanced fee schemes versus regulation / Katrin Millock and Thomas Sterner -- NOx emissions in the United States: a potpourri of policies / Dallas Burtraw and David A. Evans -- CFCs: a look across two continents -- James K. Hammitt -- Leaded gasoline in the United States: the breakthrough of permit trading / Richard G. Newell and Kristian Rogers -- Leaded gasoline in Europe: differences in timing and taxes / Henrik Hammar and Asa Lofgren -- Trichloroethylene in the United States: embracing market-based approaches? / Miranda Loh and Richard D. Morgenstern --

Lessons from the case studies / Winston Harrington, Richard D. Morgenstern, Thomas Sterner, and J. Clarence (Terry) Davies.

Sommario/riassunto

The two distinct approaches to environmental policy include direct regulation-sometimes called 'command and control' policies-and regulation by economic, or market-based incentives. This book is the first to compare the costs and outcomes of these approaches by examining realworld applications. In a unique format, paired case studies from the United States and Europe contrast direct regulation on one side of the Atlantic with an incentivebased policy on the other. For example, Germany?s direct regulation of SO<sub>2</sub> emissions is compared with an incentive approach in the U.S. Direct regulation of w