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Nota di contenuto	Cover; CONTENTS; GLOSSARY; INTRODUCTION; BACKGROUND INFORMATION AND METHODOLOGY USED; OVERVIEW OF THE INSTITUTIONAL SETTING AND MARKET STRUCTURE; TABLES; 1. Structure of the Banking System as of End-2012; PRECONDITIONS FOR EFFECTIVE BANKING SUPERVISION; SUMMARY OF THE RESULTS; 2. Summary Compliance with the Basel Core Principles; DETAILED PRINCIPLE BY PRINCIPLE ASSESSMENT; 3. Detailed Assessment of Compliance with the Basel Core Principles; RECOMMENDED ACTIONS; 4. Recommended Actions to Improve Compliance with the Basel Core Principles AUTHORITIES' RESPONSE TO THE ASSESSMENT
Sommario/riassunto	This paper discusses key findings of the Detailed Assessment of Compliance on the Basel Core Principles for Effective Banking Supervision on Singapore. The assessment of the Monetary Authority of Singapore (MAS) represents a very high level of compliance with the Basel Core Principles for Effective Banking Supervision and demonstrates a strong commitment by MAS to their implementation. MAS is well aware of the risks posed by a financial system that is significantly larger than the economy of Singapore. MAS has also set a high standard for approving foreign entrants, applying the same prudential framework to foreign branches as to its own locally incorporated banks.