1.	Record Nr.	UNINA9910968232203321
	Autore	Cherif Reda
	Titolo	The Volatility Trap : : Precautionary Saving, Investment, and Aggregate Risk / / Reda Cherif, Fuad Hasanov
	Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
	ISBN	9781475518870
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	Edizione	[1st ed.]
	Descrizione fisica	1 online resource (23 p.)
	Collana	IMF Working Papers
	Altri autori (Persone)	HasanovFuad
	Disciplina	332.152
	Soggetti	Risk
		Saving and investment
		Aggregate Factor Income Distribution
		Agricultural commodities
		Agriculture: General
		Balance of payments
		Capacity
		Capital
		Commodities
		Current Account Adjustment
		Current account surpluses
		Economic Growth and Aggregate Productivity: General
		Exports and Imports
		Farm produce
		Income shocks
		Income
		Intangible Capital
		International economics
		Intertemporal Consumer Choice
		Investment & securities
		Investment
		Investments: Commodities
		Life Cycle Models and Saving
		Macroeconomics
		Macroeconomics: Consumption
		National accounts
		Precautionary savings

Saving
Short-term Capital Movements
Wealth
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Abstract; Contents; Introduction; II. A "Store-or-Sow" Model of Precautionary Saving and Investment; III. Results and Implications; Figures; 1. Precautionary Saving and the Golden Rule Investment Rate; 2. A Phase Diagram of Precautionary Saving and Investment Rates; 3. Precautionary Saving and Investment Rates vs. Volatility of Permanent Shocks; 4. Precautionary Saving and Investment Rates vs. Volatility of Temporary Shocks; IV. An Empirical Relationship Among Investment, Saving, and Volatility; Tables; 1. Saving, Investment, and Volatility: Descriptive Statistics 5. Saving vs. Investment6. Saving vs. Investment-Saving Ratio; V. Concluding Remarks; 2. Panel Fixed Effects Regressions; References; Appendix Table. Average Investment, Saving, and Volatility (1970-2008)
Sommario/riassunto	We study the effects of permanent and temporary income shocks on precautionary saving and investment in a "store-or-sow" model of growth. High volatility of permanent shocks results in high precautionary saving in the safe asset and low investment, or a "volatility trap." Namely, big savers invest relatively little. In contrast, low volatility of permanent shocks leads to low precautionary saving and high or low investment, depending on the volatility of temporary shocks. Empirical evidence shows a nonlinear relationship between investment and saving and that investment is a hump-shaped function of the volatility of permanent shocks, as predicted by the model.

2.	Record Nr.	UNINA9910485025603321
	Titolo	Trends in Functional Programming : 13th International Symposium, TFP 2012, St Andrews, UK, June 12-14, 2012, Revised Selected Papers / / edited by Hans Wolfgang Loidl, Ricardo Peña
	Pubbl/distr/stampa	Berlin, Heidelberg : , : Springer Berlin Heidelberg : , : Imprint : Springer, , 2013
	ISBN	3-642-40447-2
	Edizione	[1st ed. 2013.]
	Descrizione fisica	1 online resource (X, 311 p. 110 illus.)
	Collana	Theoretical Computer Science and General Issues, , 2512-2029 ; ; 7829
	Disciplina	005.114
	Soggetti	Computer programming Compilers (Computer programs) Machine theory Programming Techniques Compilers and Interpreters Formal Languages and Automata Theory
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Bibliographic Level Mode of Issuance: Monograph
	Nota di contenuto	Various aspects of trends in functional programming -- Combining deep and shallow embedding for EDSL -- The Blame theorem for a linear lambda calculus with type dynamic -- Higher-order size checking without subtyping.
	Sommario/riassunto	This book constitutes the thoroughly refereed revised selected papers of the 13th International Symposium on Trends in Functional Programming, TFP 2012, held in St Andrews, Scotland, UK in June 2012. The 18 revised full papers included in this volume were carefully and selected from 49 submissions and are complemented with an invited paper. They cover various aspects of trends in functional programming.