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Titolo	The Greek anthology / with an English translation by W. R. Paton ; revised by Michael A. Tueller
Pubbl/distr/stampa	Cambridge (Mass.), : Harvard University press, 2014-
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Autore	Garcia Pascual Antonio
Titolo	Toward An Effective Supervision of Partially Dollarized Banking Systems // Antonio Garcia Pascual, Jorge Cayazzo, Socorro Heysen, Eva Gutierrez
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Edizione	[1st ed.]
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Altri autori (Persone)	CayazzoJorge GutierrezEva HeysenSocorro
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Foreign Exchange
Foreign exchange
Goodwill
Government and the Monetary System
Liquidity risk
Micro Finance Institutions
Monetary economics
Monetary Systems
Money and Monetary Policy
Money
Mortgages
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Sommario/riassunto

The paper presents a supervisory framework that addresses the vulnerabilities of partially dollarized banking systems. The tendency to underprice systemic liquidity risk and currency-induced credit risk creates vulnerabilities that need supervisory responses. The framework seeks to induce agents to better internalize risks by implementing a risk based approach to supervision, following the risk management guidelines of the Basel Committee, and by establishing buffers to cover higher liquidity and solvency risks. The paper also shows that most dollarized countries have addressed their liquidity vulnerabilities, but few have addressed those arising from currency-induced credit risks.