

1. Record Nr.	UNINA9910968069503321
Titolo	Republic of Madagascar : : First Review Under the Three-Year Arrangement Under the Poverty Reduction and Growth Facility and Request for Waiver and Modification of Performance Criteria
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2007
ISBN	9786613738066 9781462326150 1462326153 9781452735306 1452735301 9781280896750 1280896752 9781451996074 1451996071
Edizione	[1st ed.]
Descrizione fisica	1 online resource (84 p.)
Collana	IMF Staff Country Reports
Disciplina	332.1;332.1/532;332.1532
Soggetti	Fiscal policy - Madagascar Monetary policy - Madagascar Balance of payments - Madagascar Banking Banks and Banking Banks and banking Banks Budget planning and preparation Budget Systems Budget Budgeting & financial management Budgeting Depository Institutions Expenditure Expenditures, Public Exports and Imports Finance, Public Fiscal Policy International economics International Trade Organizations Macroeconomics

Micro Finance Institutions
 Mortgages
 National Budget
 National Budget, Deficit, and Debt: General
 National Government Expenditures and Related Policies: General
 Public finance & taxation
 Public Finance
 Public financial management (PFM)
 Revenue administration
 Revenue
 Social Services and Welfare
 Social welfare & social services
 Tariff
 Tariffs
 Taxation
 Taxation, Subsidies, and Revenue: General
 Taxes
 Trade Policy
 Madagascar Economic conditions
 Madagascar Economic policy
 Madagascar, Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	<p>Cover title.</p> <p>"Prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country."</p> <p>"January 2007."</p>
Nota di contenuto	<p>Cover; Contents; Abbreviations and Acronyms; Executive Summary and Issues for Discussion; I. Recent Developments; Figures; 1. Percent Contribution to Real GDP Growth at Factor Cost; 2. Consumer Price Index, January 2003-September 2006; 3. Real and Nominal Effective Exchange Rate and Relative Prices, January 2003-September 2006; II. Program Performance and Outlook for 2006; III. Economic and Financial Policies for 2007; A. The Macroeconomic Outlook; 4. Inflation, Broad and Reserve Money, 2003-2006; B. Fiscal Policy and Reforms; Text Table; 1. Fiscal Indicators, 2006-07</p> <p>C. Monetary and Exchange Rate PolicyBox; 1. Progress in Public Financial Management; D. External Sector Policies; E. Public Enterprise Reform; IV. Program Monitoring and Targets; V. Risks; VI. Staff Appraisal; Tables; 1. Selected Economic and Financial Indicators, 2004-08; 2a. Government Financial Operations, 2004-08 (Billions of Ariary); 2b. Government Financial Operations, 2004-08 (Percent of GDP); 3. Quarterly Government Financial Operations, 2006; 4. Balance of Payments, 2004-08; 5. Monetary Survey, 2005-08; 6. Balance Sheet of the Central Bank (BCM), 2005-08</p> <p>7. Bank Soundness Indicators, end-of-period, 2003-June 20068.</p>

Sources and Uses of Resources, 2004-08; 9. Millennium Development Goals; 10. Fund Position and Indicators of Fund Credit, 2006-10; Appendices; I. Attachment I: Letter of Intent; Attachment II: Memorandum of Economic and Financial Policies for 2006-07; Attachment III: Technical Memorandum on Monitoring the December 2006 and 2007 Targets for the Program Supported by the Arrangement Under the Poverty Reduction and Growth Facility (PRGF); II. Relations with the Fund; III. Relations with the World Bank; IV. Statistical Issues

Sommario/riassunto

The staff report for the First Review Under the Three-Year Arrangement for the Republic of Madagascar reviews economic and financial policies. The 2007 economic program is designed to sustain growth, promote fiscal consolidation, and reduce poverty while keeping inflation to single digits and reducing the economy's vulnerability to shocks. Central bank interventions will be limited to smoothing large variations in the exchange rate and meeting the program's foreign reserve target. Planned spending reductions should offset any shortfall in revenues, which would allow the domestic financing target to be met.
