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11 Liberalization of Capital Flows in Korea: Big Bang or Gradualism? --
12 The Foreign Exchange Allocation Policy in Postwar Japan: Its
Institutional Framework and Function -- 13 The Syndrome of the Ever-
Higher Yen, 1971-1995: American Mercantile Pressure on Japanese
Monetary Policy -- 14 Testing for the Fundamental Determinants of the
Long- Run Real Exchange Rate: The Case of Taiwan -- 15 Hong Kong's
Currency Board and Changing Monetary Regimes -- Contributors --
Author Index -- Subject Index

Sommario/riassunto

The exchange rate is a crucial variable linking a nation's domestic economy to the international market. Thus choice of an exchange rate regime is a central component in the economic policy of developing countries and a key factor affecting economic growth. Historically, most developing nations have employed strict exchange rate controls and heavy protection of domestic industry-policies now thought to be at odds with sustainable and desirable rates of economic growth. By contrast, many East Asian nations maintained exchange rate regimes designed to achieve an attractive climate for exports and an "outer-oriented" development strategy. The result has been rapid and consistent economic growth over the past few decades. *Changes in Exchange Rates in Rapidly Developing Countries* explores the impact of such diverse exchange control regimes in both historical and regional contexts, focusing particular attention on East Asia. This comprehensive, carefully researched volume will surely become a standard reference for scholars and policymakers.
