

1. Record Nr.	UNINA9910967522103321
Autore	Gulde Anne
Titolo	The CFA Franc Zone : : Common Currency, Uncommon Challenges // Anne Gulde, Charalambos Tsangarides
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	9786613848482 9781455261024 1455261025 9781451998665 145199866X 9781283536035 128353603X 9781451926743 145192674X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (410 p.)
Altri autori (Persone)	TsangaridesCharalambos
Disciplina	332.4/966
Soggetti	French franc area Monetary unions - Africa, French-speaking Banking Banks and Banking Banks and banking Banks Currency Depository Institutions Economic policy Empirical Studies of Trade Exports and Imports Exports Finance Finance: General Foreign Exchange Foreign exchange General Financial Markets: General (includes Measurement and Data) Imports Inflation International economics International Trade Organizations International trade

Macroeconomics  
 Micro Finance Institutions  
 Mortgages  
 Nternational cooperation  
 Public finance & taxation  
 Real effective exchange rates  
 Real exchange rates  
 Tariff  
 Tariffs  
 Taxation  
 Taxes  
 Terms of trade  
 Trade Policy  
 Trade: General  
 Africa, French-speaking Economic policy  
 Côte d'Ivoire

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>Overview / Anne-Marie Gulde -- ; pt. 1. Sustainability of macroeconomic policies -- Monetary policy in a currency union? : the case of CEMAC / Corinne Delechat, Gustavo Ramirez, and Romain Veyrune -- Long-run determinants of inflation in WAEMU / Abdoulaye Diop, Gilles Dufrenot, and Gilles Sanon -- Fiscal reaction functions in the CFA franc Zone / Oumuyiwa S. Adedjei and Oral Williams -- Reserve adequacy in the CFA franc zone / Corinne Delechat and Jan Kees Martijn -- ; pt. 2. Capacity to adjust to changes in external conditions -- Economic fundamentals and the CFA franc zone real exchange rates / Yasser Abdi and Charalambos Tsangarides -- Competitiveness in the CFA franc zone / Gustavo Ramirez and Charalambos Tsangarides -- What is fuzzy about clustering in West Africa? / Mahvash Saeed Qureshi and Charalambos Tsangarides -- ; pt. 3. Integration and growth -- Financial sector integration in WAEMU / Amadou Sy -- Banking sector integration and competition in CEMAC / Samer Saab and Jerome Vacher -- Growth and convergence in the CFA franc zone / Catherine Pattillo, Charalambos Tsangarides, and Pierre van den Boogaerde -- Trade in CEMAC : developments and reform opportunities / Jan Kees Martijn and Charalambos Tsangarides -- Trade in WAEMU : developments and reform opportunities / Manuela Goretti and Hans Weisfeld.</p>
Sommario/riassunto	<p>About one-third of countries covered by the IMF's African Department are members of the CFA franc zone. With most other countries moving away from fixed exchange rates, the issue of an adequate policy framework to ensure the sustainability of the CFA franc zone is clearly of interest to policymakers and academics. However, little academic research exists in the public domain. This book aims to fill this void by bringing together work undertaken in the context of intensified regional surveillance and highlighting the current challenges and the</p>

main policy requirements if the arrangements are to be carried forward.  
The book is based on empirical research by a broad group of IMF  
economists, with contributions from several outside experts.

---