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| 1. | <b>Record Nr.</b>              | UNINA9910717031703321   |
|    | <b>Autore</b>                  | Veers Paul S.   |
|    | <b>Titolo</b>                  | Examination of the extreme cold weather event affecting the power system in Texas - February 2021 // Paul Veers [and nine others] |
|    | <b>Pubbl/distr/stampa</b>      | [Golden, Colo.] : , : NREL, , [2021]  |
|    | <b>Descrizione fisica</b>      | 1 online resource (18 pages) : color illustrations  |
|    | <b>Collana</b>                 | NREL/PR ; ; 5000-80017  |
|    | <b>Soggetti</b>                | Electric power systems - Texas<br>Cold waves (Meteorology) - Texas  |
|    | <b>Lingua di pubblicazione</b> | Inglese   |
|    | <b>Formato</b>                 | Materiale a stampa  |
|    | <b>Livello bibliografico</b>   | Monografia  |
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| 2. | <b>Record Nr.</b>         | UNINA9910967323303321  |
|    | <b>Autore</b>             | Kim Jun  |
|    | <b>Titolo</b>             | IMF-Supported Programs and Crisis Prevention : : An Analytical Framework // Jun Kim  |
|    | <b>Pubbl/distr/stampa</b> | Washington, D.C. : , : International Monetary Fund, , 2006   |
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|    | <b>Edizione</b>           | [1st ed.]  |
|    | <b>Descrizione fisica</b> | 1 online resource (39 p.)  |
|    | <b>Collana</b>            | IMF Working Papers   |
|    | <b>Soggetti</b>           | Economic assistance - Econometric models<br>Economic policy - Econometric models<br>Financial crises - Prevention - Econometric models<br>Balance of payments<br>Bankruptcy<br>Capital movements |

Capital outflows  
 Crisis management  
 Crisis prevention  
 Current Account Adjustment  
 Current account balance  
 Debt  
 Economic & financial crises & disasters  
 Economics  
 Exports and Imports  
 Finance  
 Finance: General  
 Financial Institutions and Services: Government Policy and Regulation  
 Financial Risk Management  
 International economics  
 International Investment  
 Investment Decisions  
 Liquidation  
 Liquidity  
 Long-term Capital Movements  
 Portfolio Choice  
 Short-term Capital Movements  
 Solvency

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"June 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE MODEL""; ""III. MODEL SOLUTION""; ""IV. COMPARATIVE STATICS""; ""V. KEY IMPLICATIONS OF THE MODEL""; ""VI. CONCLUDING REMARKS""; ""REFERENCES""
Sommario/riassunto	<p>This paper presents an analytical framework for considering the role of IMF-supported programs in preventing crises, particularly capital account crises. The model builds upon the global games framework to establish a unique relationship between the crisis probability and the parameters of the program, which is assumed to be negotiated between the IMF and the member country, taking explicit account of each party's interests. In the model, from the perspective of the borrowing country, IMF financing and policy adjustment are (perfect) substitutes inasmuch as they both contribute to the country's liquidity and thus reduce the likelihood of a crisis. In equilibrium, however, IMF financing promotes stronger policies, implying that financing and adjustment are strong complements in crisis prevention. Conditionality plays a crucial role in sustaining the program, providing mutual assurances-to the member country that, if it undertakes the agreed policies, financing will indeed be forthcoming, and to the IMF that the country will implement the agreed policies as the IMF disburses its resources. The model helps explain how liquidity crises may come about, how IMF support can reduce the likelihood of a crisis by providing liquidity and sustaining stronger policies, and why the</p>

observed mix between financing and adjustment may vary across programs.

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