

1. Record Nr.	UNINA9910967322903321
Autore	Billmeier Andreas
Titolo	Analyzing Balance Sheet Vulnerabilities in a Dollarized Economy : : The Case of Georgia // Andreas Billmeier, Johan Mathisen
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613829931 9781462377046 1462377041 9781452768304 1452768307 9781283517485 1283517485 9781451986976 1451986971
Edizione	[1st ed.]
Descrizione fisica	1 online resource (29 p.)
Collana	IMF Working Papers
Altri autori (Persone)	MathisenJohan
Soggetti	Dollar, American Fiscal policy - Georgia Monetary policy - Georgia Accounting Banking Banks and Banking Banks and banking Banks Central banks Commercial banks Currencies Currency mismatches Data Access Debts, External Depository Institutions Economywide Country Studies: Europe Exports and Imports External debt Finance Finance: General Financial institutions Financial risk management

Financial sector policy and analysis
Foreign exchange reserves
General Financial Markets: Government Policy and Regulation
Government and the Monetary System
International economics
International Lending and Debt Problems
International reserves
Macroeconomic Analyses of Economic Development
Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook: General
Methodology for Collecting, Estimating, and Organizing Macroeconomic Data
Micro Finance Institutions
Monetary economics
Monetary Policy
Monetary Systems
Money and Monetary Policy
Money
Mortgages
Payment Systems
Regimes
Standards
Georgia

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"July 2006".
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. BACKGROUND""; ""III. ANALYTICAL FRAMEWORK, KEY CONCEPTS, AND DATA""; ""IV. FOREIGN CURRENCY MISMATCHES IN GEORGIA""; ""V. ADDRESSING BALANCE-SHEET VULNERABILITIES IN GEORGIA""; ""VI. CONCLUSIONS AND POLICY IMPLICATIONS""; ""REFERENCES""
Sommario/riassunto	Balance-sheet analysis (BSA) complements traditional flow-oriented macroeconomic analysis by gauging mismatches in aggregate and sectoral balance sheets of an economy. Enabled by recent progress in data availability, this paper applies BSA to Georgia, focusing on currency mismatches. In reviewing developments over the last five years, the paper finds that the still-high level of dollarization continues to create financial vulnerabilities, but that the overall level of currency mismatch has fallen and that liquidity problems are unlikely, in part owing to a strengthening of sectoral buffers, hedges, and insurance against shocks. Policy recommendations include accumulating reserves, strengthening securities markets, enhancing banking supervision, and maintaining a flexible exchange rate.