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""Summary of a Presentation by Ron Kendall, Director of Policy and Analysis, Office of Portfolio Management, Public Building""; ""U.S. COAST GUARD""; ""Summary of a Presentation by Rear Admiral Ronald F. Silva, Assistant Commandant for Systems and Chief Engineer, U.S. Coast""; ""NAVAL FACILITIES ENGINEERING COMMAND""  
 ""Summary of a Presentation by Get W. Moy, Ph.D., Chief Engineer and Director of Engineering and Base Development, Naval"" ""4 Building a Case for Capital Reinvestment""; ""OFFICE OF THE ARCHITECT OF THE CAPITOL""; ""Summary of a Presentation by Ronald Woody, Program Manager for Computer Aided Facilities Management and Technology, Office""; ""HILLSBOROUGH COUNTY, FLORIDA""; ""Summary of a Presentation by Lucia Garsys, Capital Program Administrator, Hillsborough County, Florida""; ""5 New Tools for Federal Agencies""; ""ENHANCED-USE LEASING PROGRAM""  
 ""Summary of a Presentation by Robert Neary, Jr., Associate Chief Strategic Management Officer, Office of Strategic"" ""FEDERAL PROPERTY AND ADMINISTRATIVE SERVICES ACT REFORM""; ""Summary of a Presentation by David Bibb, Deputy Associate Administrator, Office of Government-wide Policy, General Services""; ""GOVERNMENT-WIDE REAL PROPERTY INFORMATION SHARING""; ""Summary of a Presentation by Stanley Langfeld, Director, Real Property Policy Division, Office of Government-wide Policy""; ""Appendix A Online Resources""; ""APPENDIX B Speakers' Biographies""

## Sommario/riassunto

Federally owned capital assets include some 500,000 buildings and similar facilities worldwide acquired during 200 years of government operations. Government facilities are used to defend the national interest; conduct foreign policy; house historic, cultural and educational artifacts; pursue research; and provide services to the American public. These buildings and structures project an image of American government at home and abroad, contribute to the architectural and socioeconomic fabric of their communities, and support the organizational and individual performance of federal employees conducting the business of government . Federal facilities embody significant investments and resources and therefore constitute a portfolio of public assets. At least 30 separate agencies manage these facilities. As stewards of this public investment, federal facilities program managers face a number of challenges. In the 1990s Congress and the Executive Branch took a number of initiatives to improve capital asset decision making in the federal government. These include enacting the Government Performance and Results Act of 1993, the Federal Acquisition Streamlining Act of 1994, the Clinger-Cohen Act of 1996 and a series of federal financial accounting standards; developing the Capital Programming Guide (1997); and appointing the President's Commission to Study Capital Budgeting (1997). Senior and mid-level agency officials are now seeking ways to implement these initiatives efficiently and effectively. The Federal Facilities Council (FFC) sponsored a conference entitled "Capital Asset Management: Tools and Strategies For Decision Making" to highlight strategies and ideas for capital asset management so that federal and other public agencies can improve decision making for facilities investment. Held at the National Academy of Sciences in Washington, D.C., on September 13, 2000, the conference featured speakers from the public, non-profit, and private sectors. Capital Asset Management: Tools and Strategies For Decision Making: Conference Proceedings summarizes the presentations made at that conference. The speakers focused on trends and best practices in capital budgeting; capital asset decision making processes in three federal agencies; building a case for capital reinvestment; and new tools for federal agencies. Online resources referred to by the speakers

are listed in Appendix A. Appendix B contains the speakers' biographies.

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