1. Record Nr. UNINA9910965914103321

Autore Cencini Alvaro

Titolo Macroeconomic foundations of macroeconomics / / Alvaro Cencini

Pubbl/distr/stampa London, : Routledge, c2005

ISBN 9786610268528

Edizione [1st ed.]

Descrizione fisica 1 online resource (340 p.)

Collana Routledge frontiers of political economy;; 72

Classificazione 83.12

Disciplina 339

Soggetti Macroeconomics

Economics

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Note generali Description based upon print version of record.

Nota di contenuto Book Cover; Half-Title; Title; Copyright; Dedication; Contents; Figures;

Tables; Acknowledgements; Introduction; PART I Macroeconomics versus microeconomics; 1 Neoclassical, new classical, and new business cycle economics; 2 Keynesian, new Keynesian, and post-Keynesian economics; 3 Identity versus equilibrium; 4 Keynes revisited; PART II The macroeconomic analysis of national economics; 5 Money and income as macroeconomic magnitudes; 6 Production and consumption as macroeconomic events; 7 Capital and interest: their macroeconomic origin; 8 Inflation and unemployment as

macroeconomic origin; 8 Inflation and unemployment as

macroeconomic disorders

PART III The macroeconomic analysis of international economics9 Eurocurrencies: a macroeconomic occurrence; 10 A macroeconomic cause for exchange rate fluctuations; 11 The macroeconomic analysis of world monetary discrepancies; 12 External debt servicing: a striking example of macroeconomic disorder; PART IV Conclusions and prospects; 13 The laws of macroeconomics; 14 Positive and normative analysis: the national level; 15 Positive and normative analysis: the

international level; Bibliography; Author Index; Subject Index

Sommario/riassunto

Contrary to common belief, macroeconomics is not merely a theory of aggregates, and cannot be constructed from individual behaviour. Both nationally and internationally, there are economic laws that are logically independent of economic agents' behaviour. These are the macroeconomic foundations of macroeconomics. Presenting cutting-edge material, Alvaro Cencini explores these foundations, and shows that the introduction of money entails economics being interpreted conceptually not mathematically. His innovative book provides the elements for a new approach by applying the most