Record Nr. UNINA9910965678403321 Reforming U.S. financial markets: reflections before and beyond Dodd-**Titolo** Frank / / Randall S. Kroszner and Robert J. Shiller; the Alvin Hansen Symposium on Public Policy, Harvard University; edited and with an introduction by Benjamin M. Friedman Pubbl/distr/stampa Cambridge, Mass., : MIT Press, ©2011 **ISBN** 0-262-29490-7 1-283-02019-X 9786613020192 0-262-29595-4 Edizione [1st ed.] 1 online resource (171 p.) Descrizione fisica Alvin Hansen Symposium Series on Public Policy Collana Altri autori (Persone) KrosznerRandy ShillerRobert J FriedmanBenjamin M Disciplina 332.0973 Soggetti Finance - United States Financial crises - United States Global Financial Crisis, 2008-2009 United States Economic policy 21st century Congresses Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Papers and discussions presented at the fifth Alvin Hansen Symposium Note generali on Public Policy, held at Harvard University on April 30, 2009. Nota di bibliografia Includes bibliographical references and index. Cover; Contents; Introduction; 1 Democratizing and Humanizing Nota di contenuto Finance: 2 Making Markets More Robust: 3 Comments: 4 Responses: 5 Rejoinder; Contributors; Index "Over the last few years, the financial sector has experienced its worst Sommario/riassunto crisis since the 1930s. The collapse of major firms, the decline in asset values, the interruption of credit flows, the loss of confidence in firms and credit market instruments, the intervention by governments and central banks: all were extraordinary in scale and scope. In this book, leading economists Randall Kroszner and Robert Shiller discuss what the United States should do to prevent another such financial meltdown. Their discussion goes beyond the nuts and bolts of

legislative and regulatory fixes to consider fundamental changes in our

financial arrangements. Kroszner and Shiller offer two distinctive approaches to financial reform, with Kroszner providing a systematic analysis of regulatory gaps and Shiller addressing the broader concerns of democratizing and humanizing finance. After brief discussions by four commentators Benjamin M. Friedman, George G. Kaufman, Robert C. Pozen, and Hal S. Scott), Kroszner and Shiller each offer a response to the other's proposals, creating a fruitful dialogue between two major figures in the field"--Publisher's description.