

1. Record Nr.	UNINA9910965620203321
Titolo	Free market conservatism : a critique of theory and practice / / edited by Edward Nell
Pubbl/distr/stampa	Abingdon, : Routledge, 2010, c1984
ISBN	1-135-16283-2 1-135-16284-0 1-282-44326-7 9786612443268 0-203-85825-5
Edizione	[1st ed.]
Descrizione fisica	1 online resource (230 p.)
Collana	Routledge revivals
Altri autori (Persone)	NellEdward J
Disciplina	330.1 330.12 330.12/2 330.122
Soggetti	Chicago school of economics Free enterprise Rational expectations (Economic theory) Supply-side economics Chile Economic policy Great Britain Economic policy 1979-1997 United States Economic policy 1981-1993
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 1984.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Book Cover; Title01; Copyright01; Title02; Copyright02; Contents; List of Contributors; Acknowledgements; 1 Introduction-Capitalism as Gestalt: A Contrast of Visions; Part I: Theory; 2 Supply-Side Economics: Incentives and Disasters; 3 Monetarism: Conservative Policy and Monetary Theory; 4 Rational Expectations: Radical Assumptions and Conservative Conclusions; 5 Social Policy: Private Reactions to Public Decisions; Part II: Practice; 6 The Politics of Reaganomics; 7 Thatcherism: The Miracle That Never Happened; 8 Supply-Side Economics in a Small Economy: The Chilean Case

Sommario/riassunto

First published in 1984, this book carefully dissects and convincingly demonstrates that conservative economics is incoherent in theory and disastrous in practice. The three main schools of thought supporting ""free-market"" policies - supply side economics, monetarism and rational expectations - are examined in turn and each is found defective. Three case studies of conservative policy in action follow: Reagan's U.S., Thatcher's U.K. and Pinochet's Chile and their courses are charted in depth. In addition, Robert Heilbroner and Edward Nell analyse economic conservatism's ideology and socia