

1. Record Nr.	UNISA996394812303316
Titolo	Proclamation, anent the making use of forreign salt [[electronic resource]]
Pubbl/distr/stampa	Edinburgh, : Printed by His Majesties printers, 1672
Descrizione fisica	1 sheet ([1] p.)
Altri autori (Persone)	Charles, King of England, <1630-1685.> GibsonAlexander, Sir, <d. 1693.>
Soggetti	Salt industry and trade - Law and legislation Foreign trade regulation - Scotland Broadside17th century.Scotland Scotland Politics and government 1660-1688 Early works to 1800
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Signed: Al. Gibson, Cl. Sti. Concilii. Proclaimed in the name of the King on Sept. 18, 1672. Reproduction of original in the National Library of Scotland.
Sommario/riassunto	eebo-0097

2. Record Nr.	UNINA9910965594003321
Autore	Tong Hui
Titolo	The Composition Matters : : Capital Inflows and Liquidity Crunch During a Global Economic Crisis / / Hui Tong, Shang-Jin Wei
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	9786612843778 9781462376957 1462376959 9781452770246 1452770247 9781282843776 128284377X 9781451873115 1451873115
Edizione	[1st ed.]
Descrizione fisica	1 online resource (39 p.)
Collana	IMF Working Papers
Altri autori (Persone)	WeiShang-Jin
Disciplina	332.042
Soggetti	Financial crises - Econometric models Capital movements Investments, Foreign Global Financial Crisis, 2008-2009 Asset prices Capital flows Capital inflows Debts, External Deflation Economic & financial crises & disasters Exports and Imports External debt Financial Crises Financial crises Financial Risk Management Inflation International economics International Investment International Lending and Debt Problems Long-term Capital Movements Macroeconomics Price Level

Prices
United States

Lingua di pubblicazione	Inglese
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Note generali	"August 2009".
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Specification and Key Variables; A. Basic Specification; B. Key Data; III. Empirical Analysis; A. The Extent of Financial Constraint; B. The Role of Pre-crisis Exposure to International Finance; Conclusion; References; Tables; 1. Average Change of Stock Price(log); 2a. Summary Statistics; 2b. Correlation of Variables; 3. The Average Effect of Liquidity Crunch Across Countries; 4. Pre-Crisis Exposure to Capital Inflows; 5. Role of Pre-Crisis Exposure to Capital Inflows in Emerging Economies (Volume Effect) 6. Role of Pre-Crisis Exposure to Capital Inflows in Emerging Economies (Composition Effect) 7. Role of Pre-Crisis Exposure to Capital Inflows (Robustness Checks); 8. Role of Pre-Crisis Exposure to Capital Inflows (More Robustness Checks); 9. Role of Pre-Crisis Exposure to Capital Inflows in Emerging Economies (Non-financial firms); 10. Placebo Test; 11. Stock Returns Around Lehman Brothers Bankruptcy; Figures; 1. Capital Flow to Emerging Economies; 2. The Extent of Capital Reversal versus the Initial Share of FDI in Capital Flows 3. Change in Log Banking Stock Prices vs Pre-Crisis International Bank Loans Appendix; 1. De Jure Financial Openness for Year 2006
Sommario/riassunto	We study whether capital flows affect the degree of credit crunch faced by a country's manufacturing firms during the 2007-09 crisis. Examining 3823 firms in 24 emerging countries, we find that the decline in stock prices was more severe for firms that are intrinsically more dependent on external finance for working capital. The volume of capital flows has no significant effect on the severity of the credit crunch. However, the composition of capital flows matters: pre-crisis exposure to non-FDI capital inflows worsens the credit crunch, while exposure to FDI alleviates the liquidity constraint. Similar results also hold surrounding the Lehman Brothers bankruptcy.