

1. Record Nr.	UNINA9910965582103321
Titolo	Time horizons and technology investments / / Committee on Time Horizons and Technology Investments, National Academy of Engineering
Pubbl/distr/stampa	Washington, D.C., : National Academy Press, 1992
ISBN	9786610211517 9781280211515 1280211512 9780309584104 0309584108 9780585119809 0585119805
Edizione	[1st ed.]
Descrizione fisica	1 online resource (118 p.)
Disciplina	600
Soggetti	Business planning - United States Capital investments - United States Technological innovations - Economic aspects - United States Competition - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes bibliographical references (p. 74-77).
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Sommario/riassunto

It is frequently argued that U.S. corporations have shorter time horizons for planning and investment than their Japanese and German competitors. This argument, though widely accepted in studies of U.S. competitiveness, has rarely been examined in depth. *Time Horizons and Technology Investments* explores the evidence that some U.S. corporations consistently select projects biased toward short-term return and addresses factors influencing the time-related preferences of U.S. corporate managers in selecting projects for investment. It makes recommendations to policymakers and managers about policies to mitigate negative external influences and about strategies to remove internal biases toward noncompetitive decisions.
