

1. Record Nr.	UNINA9910965543303321
Autore	Cabezon Ezequiel
Titolo	Public Financial Management and Fiscal Outcomes in Sub-Saharan African Heavily-Indebted Poor Countries // Ezequiel Cabezon, Tej Prakash
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	9786612841682 9781462380008 146238000X 9781452791456 1452791457 9781451870756 1451870752 9781282841680 1282841688
Edizione	[1st ed.]
Descrizione fisica	1 online resource (48 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/217
Altri autori (Persone)	PrakashTej
Disciplina	339.520967
Soggetti	Fiscal policy - Africa, Sub-Saharan - Econometric models Finance, Public - Africa, Sub-Saharan - Econometric models Debts, Public - Africa, Sub-Saharan - Econometric models Budget execution and treasury management Budget planning and preparation Budget Systems Budget Budgeting & financial management Budgeting Expenditure Expenditures, Public Finance, Public Fiscal Policy Fiscal policy Fiscal stance Macroeconomics National Budget National Budget, Deficit, and Debt: General National Government Expenditures and Related Policies: General Public finance & taxation

Public Finance
Public financial management (PFM)
São Tomé and Príncipe, Democratic Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. What is PFM; III. A Brief Review of the Literature; A. Growth, Institutions, and PFM in SSA; B. General Literature Review on PFM and Fiscal Outcomes; C. Fiscal Targets in SSA Countries; Tables; 1. Numerical Targets in SSA HIPC Countries (2000-06); IV. PFM and Fiscal Outcomes; A. Measurement of PFM Quality; 2. HIPC PFM Assessment; Boxes; 1. Changes in HIPC Indicators Met from the 2001 to 2004 Assessment; 3. Macro and Fiscal Policy and PFM; B. Data; 4. Spearman Correlation Coefficients; C. Econometric Analysis; 5. HIPC SSA 2001 and 2004 6. HIPC SSA Correlations Between Fiscal Outcomes and PFM Variables 7. HIPC SSA Correlations Between Fiscal Outcome and PFM Overall Score; Figures; 1. Plots of the Fiscal Variables and the PFM Overall Score; 8. HIPC SSA Correlations Between Fiscal Outcomes and PFM Indicators of Formulation and Execution; 9. HIPC SSA Correlations Between; 10. Fiscal Outcomes as Dependent Variable; V. Concluding Remarks; Annexes; I. Country Groups; II. HIPC Assessment Indicators; III. Variables in the Data Set; 11. Marginal Effects; IV. Results with Endogeneity Correction 12. Overall Balance as Dependent Variable 13. External Debt as Dependent Variable; 14. Fiscal Outcome as Dependent Variable; 15. Overall Balance as Dependent Variable; 16. External Debt as Dependent Variable; References
Sommario/riassunto	This paper examines, in a formal econometric framework, the linkages between public financial management and fiscal outcomes in sub-Saharan African countries. Similar analyses have been done for Latin America, Europe, and the United States, but none in the context of low-income countries. Using public financial management indicators, as measured in two recent assessments related to the Heavily-Indebted Poor Countries Initiative, this study shows that improving public financial management leads to better fiscal outcomes, as measured by the overall fiscal balance and external debt levels, after controlling for other characteristics that might alter fiscal outcomes.