

1. Record Nr.	UNINA9910965253803321
Autore	Greenberg Theodore S
Titolo	Politically exposed persons : : preventive measures for the banking sector // Theodore S. Greenberg ... [and others]
Pubbl/distr/stampa	Washington, D.C. : , : World Bank, , c2010
ISBN	9786612657467 9781282657465 1282657461 9780821383339 0821383337
Edizione	[1st ed.]
Descrizione fisica	xviii, 103 pages : illustrations ; ; 26 cm
Collana	Stolen asset recovery (StAR) initiative
Altri autori (Persone)	GreenbergTheodore S
Disciplina	364.16/8
Soggetti	Money laundering - Prevention Financial institutions - Corrupt practices Political corruption
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	pt. 1. Introduction and general observations -- pt. 2. Implementation of international standards on PEPs by banks and regulatory authorities -- pt. 3. Role of regulatory authorities and the financial intelligence unit -- pt. 4. National cooperation, training, and resources.
Sommario/riassunto	In recent years, the revelations of grand corruption and the scale of the plunder of state assets has led to greater scrutiny of financial relationships with politically exposed persons (PEPs) and potential money laundering risks associated with these customers. PEPs- individuals who are or have been entrusted with prominent public functions, their family members, and close associates-represent a greater risk because of the possibility that such individuals may abuse their position and influence to accept and extort bribes and misappropriate state assets. Implementation of an effective PEPs reg