

1. Record Nr.	UNINA9910965091803321
Autore	Blanchard Olivier (Olivier J.)
Titolo	The economics of post-communist transition / / Olivier Blanchard
Pubbl/distr/stampa	Oxford ; ; New York, : Clarendon Press, 1997
ISBN	1-282-26837-6 9786612268373
Edizione	[1st ed.]
Descrizione fisica	1 online resource (164 p.)
Collana	Clarendon lectures in economics
Disciplina	338.947
Soggetti	Structural adjustment (Economic policy) - Europe, Eastern Privatization - Europe, Eastern Europe, Eastern Economic conditions 1989-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. [135]-141) and index.
Nota di contenuto	Intro -- Preface -- Contents -- List of Figures -- List of Tables -- 1. The Basic Facts -- 1.1 The Evolution of Aggregate Output -- 1.2 Composition Effects and the Evolution of Manufacturing Output -- 1.3 The Evolution of Productivity and Employment -- 1.4 Unemployment -- 1.5 Investment -- 1.6 Perceptions of Pain and Progress -- 1.7 Summary and Comparisons: East Germany, Russia -- Appendix -- Notes -- 2. The Basic Mechanisms -- 2.1 Reallocation -- 2.2 Disorganization -- 2.3 Restructuring -- 2.4 Macroeconomic Policies -- 2.5 Conclusions -- Notes -- 3. Looking at the Pieces -- 3.1 The Initial Adjustment of State Firms -- 3.2 Restructuring and Privatization -- 3.3 Reallocation, Flows, and Unemployment -- Notes -- 4. Putting the Pieces Together -- 4.1 A Benchmark Model -- 4.2 Policies and Transition -- 4.3 Derailments, and Other Extensions -- 4.4 Conclusions -- Notes -- References -- Index -- A -- B -- C -- D -- E -- F -- G -- H -- I -- J -- K -- L -- M -- N -- O -- P -- Q -- R -- S -- T -- U -- V -- W -- Y -- Z.
Sommario/riassunto	This book, by a distinguished economist who has worked on transition since its beginning, is one of the first to present a unified analysis of transition. Transition in Central and Eastern Europe has led to a U-shaped response of output, that is, a sharp decline in output followed by recovery. This U-shaped response, its causes and its implications,

are the subject of this text. Blanchard analyses the basic mechanisms at work, and draws policy implications. *The Economics of Post-Communist Transition* is now available in paperback for the first time.

---