

1. Record Nr.	UNINA9910964995903321
Titolo	Generational accounting around the world / / edited by Alan J. Auerbach, Laurence J. Kotlikoff, and Willi Leibfritz
Pubbl/distr/stampa	Chicago, : University of Chicago Press, c1999
ISBN	9786611223076 9781281223074 1281223077 9780226032184 0226032183
Edizione	[1st ed.]
Descrizione fisica	1 online resource (x, 534 pages) : illustrations
Collana	A National Bureau of Economic Research project report
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Disciplina	339.5
Soggetti	Finance, Public - Accounting Generational accounting
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- Contents -- Introduction -- 1 From Deficit Delusion to the Fiscal Balance Rule: Looking for an Economically Meaningful Way to Assess Fiscal Policy -- 2 The Methodology of Generational Accounting -- 3 Generational Accounting in General Equilibrium -- 4 An International Comparison of Generational Accounts -- 5 Argentina's Generational Accounts: Is the Convertibility Plan's Fiscal Policy Sustainable? -- 6 Generational Accounting in Australia -- 7 Generational Accounts for Belgium -- 8 Generational Accounting in Brazil -- 9 Canada: On the Road to Fiscal Balance -- 10 Public Debt, Welfare Reforms, and Intergenerational Distribution of Tax Burdens in Denmark -- 11 Generational Accounting for France -- 12 Unification and Aging in Germany: Who Pays and When? -- 13 Generational Accounts for Italy -- 14 Generational Accounts for the Netherlands -- 15 Generational Accounting in New Zealand -- 16 Generational Accounting and Depletable Natural Resources: The Case of Norway -- 17 Generational Accounts in Sweden -- 18 Thailand's Generational

Sommario/riassunto

The realities of mounting government debt, tax burdens, and an aging population raise serious concerns about the financial legacy confronting future generations. How great a fiscal burden will current policies leave to subsequent generations, and how might changes in those policies alter the intergenerational distribution of public welfare? Generational accounting has recently emerged as a robust new method of fiscal analysis and planning designed to assess the long-term sustainability of fiscal policy and to measure the extent of the financial load ultimately borne by present and future generations. A seminal contribution to public economics, generational accounting has already been adopted by 23 nations around the world. Combining the latest and most extensive country-by-country generational analyses with a comprehensive review of generational accounting's innovative methodology, these papers are a consummate resource for economists, political scientists, and policy makers concerned with fiscal health and responsibility.