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Oil prices  
Oil  
Oil, gas and mining taxes  
Petroleum, oil & gas industries  
Price Level  
Prices  
Public finance & taxation  
Public Finance  
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""Contents""; ""Foreword""; ""Acknowledgments""; ""1 Fiscal Challenges in Oil-Producing Countries: An Overview""; ""Part I. Determining Fiscal Policy in Oil-Producing Countries""; ""2 An Alternative Interpretation of the a€œResource Cursea€?: Theory and Policy Implications""; ""3 Operational Aspects of Fiscal Policy in Oil-Producing Countries""; ""4 The Political Economy of Fiscal Policy and Economic Management in Oil-Exporting Countries""; ""5 Statistical Properties of Oil Prices: Implications for Calculating Government Wealth""; ""Part II. Dealing with Oil Revenue""  
""6 Revenue from the Oil and Gas Sector: Issues and Country Experience""""7 National Oil Companies: Evolution, Issues, Outlook""; ""8 The Assignment of Oil Tax Revenue""; ""9 Oil Revenue Assignments: Country Experiences and Issues""; ""10 Oil Revenue and Fiscal Federalism""; ""Part III. Institutional Arrangements for Dealing with Oil Revenue Instability""; ""11 Stabilization and Savings Funds for Nonrenewable Resources: Experience and Fiscal Policy Implications""; ""12 Fiscal Policy and Petroleum Fund Management in Norway""; ""13 Oil Funds in Transition Economies: Azerbaijan and Kazakhstan""  
""14 Hedging Government Oil Price Risk""""Part IV. Designing Policies for Domestic Petroleum Pricing""; ""15 Issues in Domestic Petroleum Pricing in Oil- Producing Countries""; ""16 The Impact of Gasoline Price Subsidies on the Government and the National Oil Company""; ""17 Domestic Petroleum Price Smoothing in Developing and Transition Countries""; ""18 Energy Sector Quasi-Fiscal Activities in the Countries of the Former Soviet Union""; ""Contributors""

Sommario/riassunto

Countries with large oil resources can benefit substantially from them. However, despite their huge natural resources, many oil producers have had disappointing growth, widespread poverty, and continuing vulnerability to oil price and other external shocks. Fiscal policy can play a central role in determining the extent to which a country benefits from its oil wealth. This book brings together studies that provide analysis and findings on fiscal policy issues in oil-producing countries from a diverse international perspective. A key focus for the authors is how to manage oil resources in a way that contributes to a stable macroeconomic environment, sustainable growth, and poverty

reduction.

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