

1. Record Nr.	UNINA9910964631903321
Autore	Paiva Claudio
Titolo	External Adjustment and Equilibrium Exchange Rate in Brazil / / Claudio Paiva
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613829498 9781462376032 1462376037 9781452763255 1452763259 9781283517041 1283517043 9781451909340 1451909349
Edizione	[1st ed.]
Descrizione fisica	1 online resource (23 p.)
Collana	IMF Working Papers
Soggetti	Foreign exchange - Brazil Balance of trade - Brazil Balance of payments Banks and Banking Currency Current Account Adjustment Current account Exchange rates Exports and Imports Finance Foreign Exchange Foreign exchange Interest rates Interest Rates: Determination, Term Structure, and Effects International economics Real effective exchange rates Real exchange rates Real interest rates Short-term Capital Movements Brazil

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"October 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE EXTERNAL ADJUSTMENT""; ""III. THE EQUILIBRIUM EXCHANGE RATE IN BRAZIL""; ""IV. CONCLUDING REMARKS""; ""REFERENCES""
Sommario/riassunto	<p>This paper investigates the factors behind the significant improvement in Brazil's external accounts and wide fluctuations of the real exchange rate since the floating of the real in 1999. Particular attention is devoted to the strong appreciation of the real from 2003-05.</p> <p>Econometric estimates of behavioral equilibrium exchange rate (BEER) model for Brazil show that most of this appreciation was an equilibrium response to improved economic fundamentals.</p>