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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Overview -- Financial development: bright side, patterns, paths, and dark side -- Domestic financial development: where does LAC stand? -- Financial globalization: where does LAC stand? -- Financial inclusion: where does LAC stand? -- The banking gap -- The equity gap -- Going long -- Risk bearing by the state: a collective action perspective -- Prudential oversight: where does LAC stand? -- Macroprudential policies over the cycle in LAC -- Microsystemic regulation -- Systemic supervision -- Summary of policy directions for the road ahead.
Sommario/riassunto	During the 1980's and 1990's, financial sectors were the Achilles' heel of economic development in Latin America and the Caribbean (LAC). Since then, these sectors have grown and deepened, becoming more integrated and competitive, with new actors, markets, and instruments springing up and financial inclusion broadening. To crown these achievements, the During the 1980's and 1990's, financial sectors were the Achilles' heel of economic development in Latin America and the

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