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Nota di contenuto	Cover Page; Title Page; Copyright Page; Contents; I. Transparency; II. Communications Strategy; III. Role of the Forecast in Communications; 1. Changes in 12-Month Interest Rates Following Revisions in Policy Rate; IV. Communicating the Risks Surrounding the Forecast; V. Should There Be Limits to What is Made Public?; VI. Accountability; Appendix: Background and Brief Summary of the Books; References; Footnotes
Sommario/riassunto	This is the fourth chapter of a forthcoming monograph entitled "On Implementing Full-Fledged Inflation- Targeting Regimes: Saying What You Do and Doing What You Say." It examines a number of issues related to transparency and accountability in an inflation-targeting regime. It first looks at the factors behind the move to increased transparency in recent years and the important role of a communications strategy in transparency. It then turns to the role of the forecast in communications, how risks surrounding the forecast are communicated, and whether there should be limits on what is made public. It concludes with a short discussion of accountability.