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Challenge; Chapter Drivers; A More Expansive View; What Is the Scope of Education Finance in America?; Revenue Growth for Schools; How Are Education and Economics Related?; Economics Defined; Education as an Economic and Social Good; Education and Human Capital Education and National Economic Health Education and Individual Benefits; Social and Economic Efficiencies of Education; Returns on Educational Investment; Education and Economic Growth; Rate-of-Return Studies; Education and Socioeconomic Investment; What Is the Structure of School Governance in America?; Brief Historical Roots of American Education; Development of School Organization in America; From Where Do Schools Derive Fiscal Support?; Federal Support for Schools; Federalism and Defense Education; Federalism and Higher Education; Federalist Justice and Education State Support for Schools Local Support for Schools; What Constitutes Adequate and Equitable Funding for Schools?; Origins of School Funding Challenges; Federal Origins; The Early Federal Case; The Rodriguez Case; Subsequent Federal Litigation; State Origins; The Serrano Case; Subsequent Failures in State Litigation; Subsequent Successes in State Litigation; Can Schools Serve Economics, Equality, Productivity, and Liberty?; Point-Counterpoint; Case Study; Portfolio Exercises; Web Resources; Recommended Reading; 3 Basic Funding Structures; The Challenge; Chapter Drivers The Context of Funding Schools What Is the Overarching Tax System?; What Is the Federal Tax System?; What Is the State Tax System?; What Is the Local Tax System?; Tax System Summary; Funding for Schools; The Development of Fair State Aid Formulas; Flat Grants; Equalization Grants; Multitier Grants; Full State Funding Grants; Adjustments to Basic Formulas; Need Equalization; Cost Equalization; How Do States Fund Schools?; Are There Innovations on the Horizon?; Point-Counterpoint; Case Study; Portfolio Exercises; Web Resources; Recommended Reading; Part II: Operationalizing School Money 4 School Funds: Accountability and Professionalism

Sommario/riassunto

In the new edition of this essential, all-inclusive text, the authors provide more important research for future principals and others enrolled in graduate-level school finance courses. Written in a style that is highly readable, the book offers strong connections to real-world experiences. Readers get both a broad overview of funding concepts and a detailed examination of daily funding operations and will come away with a deep understanding of the relationship between money and student achievement. New to this edition: Current research on the impact of money on student learning outcomes, New c
