

1. Record Nr.	UNINA9910964420903321
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Titolo	Money and schools / / David C. Thompson, Faith E. Crampton, R. Craig Wood
Pubbl/distr/stampa	New York : , : Routledge, , 2013
ISBN	1-315-85619-0 1-317-92996-9 1-317-92995-0 1-280-99478-9 9786613766397 1-61442-187-0
Edizione	[Fifth edition.]
Descrizione fisica	1 online resource (448 p.)
Altri autori (Persone)	CramptonFaith E WoodR. Craig
Disciplina	371.2/060973
Soggetti	School budgets - United States Schools - United States - Accounting Education - United States - Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 2012 by Eye on Education.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Title Page; Copyright Page; About the Authors; Acknowledgments; Supplemental Downloads for Students and Professors; Table of Contents; Foreword to the Fifth Edition; Overview; Who We Are; The Current Context; What's New in this Edition?; Who Should Read This Book; What You Should Expect from this Book ; What this Book Doesn't Do; How Should You Read this Book?; How Can You Learn More?; Part I: Overview of Broad Concepts; 1 Schools, Values, and Money; The Challenge; Chapter Drivers; The Context of Public Education Today; What are Schools Becoming?; Where did Schools Come From? What Should Schools be doing? What are Schools Capable of Doing? ; What is the Effect of Money on Schools? ; What Happens When Schools Get More (or Less) Money?; Where Public Schools may be headed ; Point-Counterpoint; Case Study; Portfolio Exercises; Web Resources; Recommended Reading; 2 Funding Schools: A Policy Perspective; The

Challenge; Chapter Drivers; A More Expansive View; What Is the Scope of Education Finance in America?; Revenue Growth for Schools; How Are Education and Economics Related?; Economics Defined; Education as an Economic and Social Good; Education and Human Capital Education and National Economic HealthEducation and Individual Benefits; Social and Economic Efficiencies of Education; Returns on Educational Investment; Education and Economic Growth; Rate-of-Return Studies; Education and Socioeconomic Investment; What Is the Structure of School Governance in America?; Brief Historical Roots of American Education; Development of School Organization in America; From Where Do Schools Derive Fiscal Support?; Federal Support for Schools; Federalism and Defense Education; Federalism and Higher Education; Federalist Justice and Education State Support for SchoolsLocal Support for Schools; What Constitutes Adequate and Equitable Funding for Schools?; Origins of School Funding Challenges; Federal Origins; The Early Federal Case; The Rodriguez Case; Subsequent Federal Litigation; State Origins; The Serrano Case; Subsequent Failures in State Litigation; Subsequent Successes in State Litigation; Can Schools Serve Economics, Equality, Productivity, and Liberty?; Point-Counterpoint; Case Study; Portfolio Exercises; Web Resources; Recommended Reading; 3 Basic Funding Structures; The Challenge; Chapter Drivers The Context of Funding SchoolsWhat Is the Overarching Tax System?; What Is the Federal Tax System?; What Is the State Tax System?; What Is the Local Tax System?; Tax System Summary; Funding for Schools; The Development of Fair State Aid Formulas; Flat Grants; Equalization Grants; Multitier Grants; Full State Funding Grants; Adjustments to Basic Formulas; Need Equalization; Cost Equalization; How Do States Fund Schools?; Are There Innovations on the Horizon?; Point-Counterpoint; Case Study; Portfolio Exercises; Web Resources; Recommended Reading; Part II: Operationalizing School Money 4 School Funds: Accountability and Professionalism

Sommario/riassunto

In the new edition of this essential, all-inclusive text, the authors provide more important research for future principals and others enrolled in graduate-level school finance courses. Written in a style that is highly readable, the book offers strong connections to real-world experiences. Readers get both a broad overview of funding concepts and a detailed examination of daily funding operations and will come away with a deep understanding of the relationship between money and student achievement. New to this edition: Current research on the impact of money on student learning outcomes, New c
