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Nota di contenuto

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9b. Current Account Balance and GDP Growth A. Inflation; B. Financial Sector Development; 10. CPI Inflation Basket; C. GCC Monetary Union; 11. Inflation in GCC Countries; D. Monetary and Exchange Rate Issues; 12a. GCC Oil Dependency Ratios; 12b. Overall Fiscal Balance; 12c. Non-hydrocarbon Fiscal Deficit; 12d. External Current Account Balance; 2. Qatar's Real Effective Exchange Rate; E. Other Structural Reforms; F. Economic Data and Transparency; III. Staff Appraisal; Tables; 1. Selected Macroeconomic Indicators, 2001-07; 2. Summary of Government Finance, 2002/03-2007/08
3. Monetary Survey, 2001-074. Balance of Payments, 2001-07; 5. Vulnerability Indicators, 2001-06; 6. Medium-Term Baseline Scenario, 2002-12; Contents; I. Fund Relations; II. Relations with the World Bank Group; III. Statistical Issues

Sommario/riassunto

Budget revenue in FY2006/07 amounted to 42 percent of GDP, with hydrocarbon revenue mirroring rising oil prices. The current account recorded a surplus of about 31 percent of GDP in 2006. Monetary conditions were characterized by ample liquidity and strong credit growth. Qatar's medium-term (2008–12) outlook is favorable. As of June 2007, annualized inflation was estimated to have risen to 13 percent, compared with 12 percent during 2006. Designing a credible transition plan to implement the vision of a single financial market will be challenging.