

1. Record Nr.	UNINA9910964109903321
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Titolo	India at the Crossroads -- Sustaining Growth and Reducing Poverty // Tim Callen, Christopher Towe, Patricia Reynolds
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2001
ISBN	9786613849427 9781455265039 1455265039 9781455296194 1455296198 9781283536974 1283536978 9781455247684 1455247685
Edizione	[1st ed.]
Descrizione fisica	1 online resource (203 p.)
Altri autori (Persone)	ReynoldsPatricia ToweChristopher
Disciplina	330.954
Soggetti	Fiscal policy - India Sustainable development - India Exports and Imports Inflation Macroeconomics Public Finance Industries: Financial Services Current Account Adjustment Short-term Capital Movements Debt Debt Management Sovereign Debt Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors Price Level Deflation International Investment Long-term Capital Movements International economics

Public finance & taxation
Finance
Budgeting & financial management
Public debt
Financial institutions
Balance of payments
Prices
Debts, Public
Mutual funds
Capital movements
India Economic conditions 1947-
India Economic policy 1980-1991
India Economic policy 1991-
India

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""Foreword""; ""Acknowledgments""; ""1. Overview Christopher Towe""; ""PART I. Preserving External Stability""; ""2. India and the Asia Crisis Christopher Towe""; ""3. Assessing India's External Position Tim Callen and Paul Cashin""; ""PART II. Fiscal Challenges""; ""4. Tax Smoothing, Financial Repression, and Fiscal Deficits in India Paul Cashin, Nilss Olekalns, and Ratna Sahay""; ""5. Fiscal Adjustment and Growth Prospects in India Patricia Reynolds""; ""PART III. Monetary and Financial Sector Policies""; ""6. Modeling and Forecasting Inflation in India Tim Callen"" ""7. The Unit Trust of India and the Indian Mutual Fund Industry Anna llyina""""PART IV. Growth, Poverty, and Structural Policies""; ""8. Growth Theory and Convergence Across Indian States: A Panel Study Shekhar Aiyar""; ""9. Structural Reform in India Daniel Kanda, Patricia Reynolds, and Christopher Towe""; ""List of Contributors""
Sommario/riassunto	The authors examine the numerous structural and policy changes Indian authorities have adopted since the 1991 balance of payments crisis; how these changes helped India weather the Asian financial crisis of 1997-98; the risks to fiscal sustainability and their implications for growth; the challenges facing monetary policy in the face of financial market liberalization; and the benefits of structural reform and fiscal policy for growth, poverty, and the reduction of regional disparities.