

1. Record Nr.	UNINA9910964100703321
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Titolo	Regional Labor Market Adjustments in the United States / / Mai Dao, Davide Furceri, Prakash Loungani
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781484315729 1484315723 9781475565744 1475565747
Edizione	[1st ed.]
Descrizione fisica	1 online resource (52 p.)
Collana	IMF Working Papers
Altri autori (Persone)	FurceriDavide LounganiPrakash
Disciplina	331.120973
Soggetti	Labor market - United States - Econometric models Labor demand - United States - Econometric models Labor mobility - United States - Econometric models Labor mobility - Economic aspects - United States - Econometric models Unemployment - United States - Econometric models Regional economics - United States - Econometric models Labor Demography Emigration and Immigration Foreign Exchange Wages, Compensation, and Labor Costs: General International Migration Labor Demand Demand and Supply of Labor: General Employment Unemployment Wages Intergenerational Income Distribution Aggregate Human Capital Aggregate Labor Productivity Demographic Economics: General Labor Force and Employment, Size, and Structure Labour income economics Migration, immigration & emigration

Population & demography
Migration
Labor demand
Labor markets
Population and demographics
Labor force
Labor market
Emigration and immigration
Economic theory
Population
Income economics
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. Introduction; II. Statistical Properties of Regional Employment; III. Baseline Econometric Approach and Results; IV. Endogeneity of State Labor Demand Shocks; A. Test of OLS Identification Assumption; B. Validation of Results with Migration and Population Data; V. The Evolution of Regional Adjustment; A. Documenting Patterns of Regional Adjustment; B. Regional Adjustment During Recessions and Expansions; C. What Drives the Pattern of Mobility?; Compositional Effects; The Role of Risk Sharing; VI. Concluding Remarks; References; Tables 1. Summary Statistics of State-level Data2. Employment Shares by Industry across U.S. States in 2012; 3. Endogeneity and 2SLS: Employment Rate (le) Equation; 4. Endogeneity and 2SLS: Participation Rate (lp) Equation; 5. Direct Estimation of Migration Response to Labor Market Shocks using ACS Data; 6. Job-Related Out-migration Rate by State during the Great Recession: percent of working-age labor force overall and percent of unemployed; 7. Job-search Related Interstate Migration Rate of the Labor Force; Figures; 1. Persistence of Employment Growth Rates across U.S. States, 1976-2011 2. Dispersion of Employment Growth Rates across U.S. States, 1976-20113. Response of State-relative Labor Market Variables: OLS; 4. Distribution of Predicted Employment Growth Based on State-level Industry Mix; 5. 2SLS First Stage Regression, Full Sample and Sub-samples; 6. Response of State-relative Labor Market Variables: OLS vs. IV; 7. Decomposition of a 1 Worker Regional Labor Demand Shock to 3 Adjustment Margins: OLS vs. IV Reduced Form; 8. Response of Ccumulative Net Migration, Using Migration and Population Data Direct Estimates vs. VAR Identifications 9. Response of Net Migration to 1 Percent State-relative Labor demand Shock: Three Sub-samples10 Cross-sectional Correlation between Labor Demand and Net-migration: 2007 vs. 2009; 11. Short-run Response of Net Migration to Labor Demand Shock of 1 Worker: Expanding Window Regressions; 12. Short-run Response of Migration/unemployment/participation to Labor Demand Shock of 1 Worker: Expanding Window Regressions; 13. Interstate Migration Rate:

Percent of Working-age Population; 14. Interstate Migration Rate for Job-search: Percent of Working-age Labor Force
15. Response of State-level Relative Labor Market Variables to a 1 Percent Negative Labor Demand Shock: Business Cycle Interaction
16. Response of Cumulative Net Migration to a 1 Percent Negative Labor Demand Shock: Business Cycle Interaction; 17. Dynamics of Uninsured Risk: Business Cycle Interaction; 18. Response of Cumulative Net Migration to a 1 Percent Negative Labor Demand Shock: Role of Risk Sharing

Sommario/riassunto

We examine patterns of regional adjustments to shocks in the US during the past four decades. We find that the response of interstate migration to relative labor market conditions has decreased, while the role of the unemployment rate as absorber of regional shocks has increased. However, the response of net migration to regional shocks is stronger during aggregate downturns and increased particularly during the Great Recession. We offer a potential explanation for the cyclical pattern of migration response based on the variation in consumption risk sharing.
