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Nota di contenuto	The impact of firm acquisitions on labor / Charles Brown and James L. Medoff -- Breach of trust of hostile takeovers / Andrei Shleifer and Lawrence H. Summers -- The effect of takeover activity on corporate research and development / Bronwyn H. Hall - Characteristics of targets in hostile and friendly takeovers / Randall Mrck, Andrei Shleifer and Robert W. Vishny -- Do target shareholders lose in unsuccessful control contests? / Richard S. Ruback -- The effects of taxation on the merger decision / Alan J. Auerbach and David Reishus -- Share repurchases and acquisitions / Laurie Simon Bagwell and John B. Shoven -- Means of payment in takeovers / Julian R. Franks, Robert S. Harris and Colin Mayer -- A time-series analysis of mergers and acquisitions in the U.S. economy / Devra L. Golbe and Lawrence J. White -- Panel discussion : corporate takeovers and public policy / Joseph A. Grundfest ... [et al.].
Sommario/riassunto	The takeover boom that began in the mid-1980s has exhibited many phenomena not previously observed, such as hostile takeovers and takeover defenses, a widespread use of cash as a means of payment for

targeted firms, and the acquisitions of companies ranking among the largest in the country. With the aim of more fully understanding the implications of such occurrences, contributors to this volume consider a broad range of issues as they analyze mergers and acquisitions and study the takeover process itself.
