

1. Record Nr.	UNINA9910963934903321
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Titolo	Complicit : how greed and collusion made the credit crisis unstoppable // Mark Gilbert
Pubbl/distr/stampa	New York, : Bloomberg Press, 2010
ISBN	9786612683954 9780470885512 0470885513 9781282683952 1282683950 9780470883501 0470883502
Edizione	[1st ed.]
Descrizione fisica	1 online resource (194 p.)
Collana	Bloomberg ; ; v.19
Disciplina	332.1/7530973
Soggetti	Subprime mortgage loans - United States Credit - United States Financial crises - United States Mortgage banks - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Bubbles are for bathtubs. The real estate boom -- Unsafe at any rating. CDOs and the companies that judged them -- Priced for perfection. the financial gene pool economic Darwinism couldn't improve -- Bubbles, bubbles everywhere. Global liquidity's search for a profitable home -- Judgment or luck. The profits banks couldn't understand-or protect against -- Knight in rusty armor. An ill-advised rescue helps show banks just how much value their collateralized debt has lost -- The noose tightens. Frozen money markets confound central bankers, hurt consumers, and drive imploding investments back onto bankers' books -- Central banks, unbalanced. Caught off guard, the financial authorities make up the rules as they go along -- Et tu, money markets and municipals? The crunch catches vanilla investments -- Giants fall. The credit crisis reaches its climax -- Conclusions and policy

prescriptions.

Sommario/riassunto

"Reporter and editor Mark Gilbert plumbs the origins of the sub-prime debt crisis, tracing it back to 'a silent conspiracy of the well rewarded' in banking, real estate, trading, insurance, investing, politics, regulation, credit rating, law, and economic theory"--Provided by publisher.
