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Sommario/riassunto	This book provides an original framework to assess public investment policies co-financed by Union (Federal) governments. This framework is

applied to two important case studies: the EU Cohesion Policy and the US Federal Investment Policies. Cost-Benefit Analysis of Multi-Level Government sheds light on a number of outstanding issues of economic theory by extending the theory of shadow prices, and provides guidance to real-world decision makers. In particular, the following questions are addressed: Under which theoretical circumstances, higher leve
