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Monetary policy
Prices
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Nota di contenuto	Cover; Contents; Abbreviations; Acknowledgments; Executive Summary; 1. Sustaining Growth Amid Shifting Global Forces; Introduction and Summary; Shifting Global Forces: What Do They Portend for Sub-Saharan Africa?; Tables; 1.1. Sub-Saharan Africa: Real GDP Growth; Figures; 1.1. Sub-Saharan Africa: Credit Private Sector, 2010-13; 1.2. Selected Regions: Projected Real GDP Growth, 2008-18; 1.3. International Commodity Prices, Agricultural Products, Average 2014-16 Compared with 2013; 1.4. International Commodity Prices, Fuels and Metals, Average 2014-16 Compared with 2013; 1.5. Sub-Saharan Africa: Nominal Exchange Rate Developments, U.S. Dollar per National Currency; 1.6. Sub-Saharan Africa: Equity Flows to Emerging Market and Frontier Economies; 1.7. Sub-Saharan Africa: Bond Flows to Emerging Market and Frontier Economies; 1.8. Sub-Saharan Africa: Emerging Market Spreads, 2012-14; 1.9. Sub-Saharan Africa: Current Account Balance and Fiscal Balance, 2013; 1.2. Sub-Saharan Africa: CPI Inflation; 1.10. Sub-Saharan Africa: Inflation; Persistent Fiscal Deficits: A Matter of Concern?; 1.11. Sub-Saharan Africa: Real GDP Growth Gap, 2009-15; 1.12. Sub-Saharan Africa: Overall Fiscal Balance, 2004-13; 1.13. Sub-Saharan Africa: Real Total Revenue Excluding Grants Growth Gap, 2009-15; 1.3. Sub-Saharan Africa: Debt Indicators; 1.14. Sub-Saharan Africa: Total Public Debt, 2009-13; 1.15. Sub-Saharan Africa: Change in Primary Expenditure Items, 2010-13; 1.16. Sub-Saharan Africa: Change in Total Revenue and Grants, 2010-13; 1.17. Ghana and Zambia: Contributions to Real Primary Expenditure Growth, 2010-13; 1.18. Sub-Saharan Africa: Change in Total Public Debt-to-GDP Ratio, 2012-13; Near-Term Outlook, Downside Risks, and Policy Recommendations; 1.19. Sub-Saharan Africa: Real GDP Growth, Rates and World Percentile; 1.4. Sub-Saharan Africa: Other Macroeconomic Indicators; Boxes; 1.1. The East African Community Monetary Union Protocol; 2. Fostering Durable and Inclusive Growth; Introduction; Recent Growth and Human Development Performance; 2.1a. Sub-Saharan Africa: GDP per Capita (PPP); 2.1b. Sub-Saharan Africa: Human Development Index; 2.2a. Sub-Saharan Africa: GDP per Capita (PPP) and Human

Development Index, 2012; 2.2b. Sub-Saharan Africa: GDP per Capita (PPP) and Human Development Index Growth, 2000-12
2.3. Sub-Saharan Africa: Human Development Indicators
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The Role of Productivity in Reducing Poverty: The Experiences of Mozambique and Vietnam

Sommario/riassunto

The five Regional Economic Outlooks published biannually by the IMF cover Asia and Pacific, Europe, the Middle East and Central Asia, Sub-Saharan Africa, and the Western Hemisphere. In each volume, recent economic developments and prospects for the region are discussed as a whole, as well as for specific countries. The reports include key data for countries in the region. Each report focuses on policy developments that have affected economic performance in the region, and discusses key challenges faced by policymakers. The near-term outlook, key risks, and their related policy challenges are analyzed throughout the reports, and current issues are explored, such as when and how to withdraw public interventions in financial systems globally while maintaining a still-fragile economic recovery. These indispensable surveys are the product of comprehensive intradepartmental reviews of economic developments that draw primarily on information the IMF staff gathers through consultation with member countries.
