

1. Record Nr.	UNINA9910963078403321
Titolo	Italy : : Selected Issues
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781498357555 1498357555 9781498360074 1498360076 9781498319041 1498319041
Edizione	[1st ed.]
Descrizione fisica	1 online resource (76 p.)
Collana	IMF Staff Country Reports
Disciplina	330.945
Soggetti	Banks and Banking Budgeting Labor Macroeconomics Public Finance Investments: Stocks National Budget Budget Systems Employment Unemployment Wages Intergenerational Income Distribution Aggregate Human Capital Aggregate Labor Productivity National Government Expenditures and Health Banks Depository Institutions Micro Finance Institutions Mortgages Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors General Financial Markets: General (includes Measurement and Data) Public finance & taxation Labour

income economics
 Budgeting & financial management
 Investment & securities
 Banking
 Health economics
 Health care spending
 Budget planning and preparation
 Expenditure
 Stocks
 Financial institutions
 Public financial management (PFM)
 Expenditures, Public
 Budget
 Economic theory
 Banks and banking
 Labor economics
 Income economics
 Italy Economic conditions
 Italy Commerce
 Italy

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	<p>Cover; CONTENTS; OVERVIEW; JUDICIAL REFORMS FOR GROWTH; A. The Macro-Judicial Linkages-A Regional Perspective; FIGURES; 1. Average Length of Civil Proceedings; 2. Backlog of Pending Civil Cases; TABLES; 1. Provincial Growth and Judicial Efficiency; 3. Regional Judicial Efficiency and Macro Outcomes; B. A Deeper Look at Court Efficiency and Employment; 4. Average Duration of Ordinary Labor Court Proceedings; 2. Summary Statistics; C. Judicial Reforms for Growth; 3. Probit Models for Probability of Employment; BOX; 1. The Strasbourg Program of the Turin Court; REFERENCES</p> <p>FUTURE CHALLENGES FACING ITALY'S FINANCIAL SECTOR A. The Evolution of the Bank Business Model; FIGURE; 1. Structural Issues and Profitability in Italian Banks; B. Recommendations; C. Developing Further the Capital Markets; D. Role of Institutional Investors; E. Recommendations; F. Conclusion; REFERENCES; IMPROVING PUBLIC SPENDING ALLOCATION AND PERFORMANCE IN ITALY: AN EFFICIENCY ANALYSIS; A. Background; B. Comparison with Euro Area Spending and Efficiency Indicators; FIGURE; 1. Italy and Euro Area: Increase in Spending by Level of Government, 2000-12; C. Conclusions and Policy Recommendations</p> <p>REFERENCES ANNEXES; 1. Selected European Countries: DEA Efficiency Scores; 2. Italian Regions: DEA Efficiency Scores; THE USE OF PERFORMANCE INFORMATION IN RESOURCE ALLOCATION; A. Introduction; B. International Practices and Lessons; FIGURE; 1. PI Usage at Different Allocation Levels; C. Strengthening the Use of Performance Information in the Budget Process; D. Performance Information in Italy;</p>

REFERENCES; ANNEXES; 1. Sample Performance Indicators for the Education Sector; 2. Determinants of Health Outcomes; 3. The "Chain Value", From Resources to Results in a Tertiary Education Program

Sommario/riassunto

The Selected Issues paper investigates options for improving the efficiency of the Italian judicial system and closing the regional performance gap. Better courts would bring about macroeconomic benefits, including increased employment opportunities, and higher productivity, investment, and research and development. The Italian financial system faces several challenges in order to restore profitability under weak growth conditions and to adapt to a changing global environment. This chapter explores ways of improving profitability and the challenges of shifting from a bank-based financial system, common in EU countries, to a more 'market-based' system. Along with this shift comes a diversification of financing sources, led by further development of capital markets. Budget allocation in Italy will need to increasingly rely on efficiency analysis to find savings and improve performance. The analysis in this chapter finds that large social spending in Italy, particularly current pensions, will need to be tackled to generate sizable expenditure savings. In education and non-pension social protection there is scope for improving outcomes with current resources. In other areas, reducing cross-regional variation in spending efficiency could also lead to savings. Reforms should focus on court management, rationalization of the appeal system, reduction of the backlog of pending cases, and wider use of out-of-court mediation.
