

1. Record Nr.	UNINA9910962799303321
Autore	Taylor John B
Titolo	Getting off track : how government actions and interventions caused, prolonged, and worsened the financial crisis // by John B. Taylor
Pubbl/distr/stampa	Stanford, Calif., : Hoover Institution Press, c2009
ISBN	9780817949730 0817949739 9780817949785 081794978X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (105 p.)
Collana	Hoover Institution Press publication ; ; no. 570
Disciplina	330.973
Soggetti	Financial crises Global Financial Crisis, 2008-2009 - Government policy - United States Financial crises - United States Monetary policy Mortgages - Government policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front Cover; Book Title; Copyright; Contents; List of Figures; Preface; 1. What Caused the Financial Crisis; 2. What Prolonged the Crisis; 3. Why the Crisis Worsened Dramatically a Year after it Began; 4. What Went Right in the Two Decades before the Crisis; 5. Why a Black Swan Landed in the Money Market in August 2007; Epilogue; Frequently Asked Questions; References; Acknowledgments; About the Author; Index
Sommario/riassunto	In this concise volume, leading economist John B. Taylor offers empirical research to explain what caused the current financial crisis, what prolonged it, and what dramatically worsened it more than a year after it began. The evidence he presents strongly suggests that specific government actions and interventions are largely to blame and that any future government interventions must be based on a clearly stated diagnosis of the problem and a rationale for the interventions.