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Soggetti	Globalization Arab countries Economic conditions Arab countries Economic policy Arab countries Politics and government Arab countries History Arab countries Social conditions
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Dimensions of the challenge. Addressing the challenge -- Growth, productivity, and welfare. Identifying the comparators. Natural resources and physical capital. Human capital. Relative international performance. Domestic growth over time. Investment and growth. Sources of differences in growth rates -- Welfare, happiness, and discontent. Social indicators. Happiness. Discontent -- Dimensions of the challenge. What are the perceived problems? Demographic changes. Employment generation and productivity growth. International trade performance. Dimensions of the problem. Foreign direct investment and financial inflows. Oil rents, aid, and remittances. Financial market development. Explanations of limited globalization. Some effects of lack of globalization -- Obstacles to, and enablers of, development. Institutions and the influence of Islam. Religious affiliation and growth across countries. Religion and institutions. legal systems and growth. Corruption and growth. Evolving understanding of development policy.

Policies and their effects. An alternate view of the determinants of productivity growth -- Policy levers and constraints. Internal constraints to reform. The external policy dimension. The role of preferential agreements. Intra-Arab agreements. Club Med. Preferential agreements with the US -- Risk, credibility, and supply response. Domestic entrepreneurship. Reversing the brain drain. Arabs in North America. Arabs in Europe. The role of foreign investment. Asian experiences with diaspora and foreign entrepreneurs. Affinity, democracy, and risk -- Authoritarianism, uncertainty, and prospects for change. The political economy of reform. Implications for international exchange. Prospects for change -- Conclusions -- Defining the problem. Designing solutions. The political economy of reform.

Sommario/riassunto

The tragic events of 9/11 and the subsequent war in Iraq have focused international attention on a nexus of problems involving economic underperformance, problematic internal politics, and externalization of domestic dissent in the Muslim world. This book examines the economics of the Middle East, with the aim of identifying changes to economic policy that could address at least the economic component of the challenges facing this part of the globe. The authors analyze the interaction of trade, productivity growth, and the political difficulties that may ensue as these countries move towards greater openness. Relevant comparisons are drawn from the experience of the transition economies and India on potentially successful policies and those likely to exacerbate existing problems.
