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Nota di contenuto	Front matter -- Contents -- Acknowledgments -- List of Contributors -- Chapter 1. Introduction: What Do We Learn from Country Narratives? / Rodrik, Dani -- Part I: Historical Perspectives on Economic Growth -- Chapter 2. Australian Growth: A California Perspective / McLean, Ian W. / Taylor, Alan M. -- Chapter 3. One Polity, Many Countries: Economic Growth in India, 1873-2000 / Clark, Gregory / Wolcott, Susan -- Chapter 4. An African Success Story: Botswana / Acemoglu, Daron / Johnson, Simon / Robinson, James A. -- Part II: Transitions Into and Out of Growth -- Chapter 5. A Toy Collection, a Socialist Star, and a Democratic Dud? Growth Theory, Vietnam, and the Philippines / Pritchett, Lant -- Chapter 6. Growing Into Trouble: Indonesia After 1966 / Temple, Jonathan -- Chapter 7. India since Independence: An Analytic Growth Narrative / DeLong, J. Bradford -- Chapter 8. Who Can Explain the Mauritian Miracle? Meade, Romer, Sachs, or Rodrik? / Subramanian, Arvind / Roy, Devesh -- Chapter 9. Venezuela's Growth Implosion: A Neoclassical Story? / Hausmann, Ricardo -- Chapter 10. History, Policy, and Performance in Two Transition Economies: Poland and Romania / Menil, Georges de -- Part Iii: Institutions in Detail -- Chapter 11. How Reform Worked in China -- Chapter 12. Sustained

Macroeconomic Reforms, Tepid Growth: A Governance Puzzle in Bolivia? / Kaufmann, Daniel / Mastruzzi, Massimo / Zavaleta, Diego -- Chapter 13. Fiscal Federalism, Good Governance, and Economic Growth in Mexico / Careaga, Maite / Weingast, Barry R. -- Part IV: Economic Growth without Social Development -- Chapter 14. The Political Economy of Growth without Development: A Case Study of Pakistan / Easterly, William -- Index

Sommario/riassunto

The economics of growth has come a long way since it regained center stage for economists in the mid-1980s. Here for the first time is a series of country studies guided by that research. The thirteen essays, by leading economists, shed light on some of the most important growth puzzles of our time. How did China grow so rapidly despite the absence of full-fledged private property rights? What happened in India after the early 1980's to more than double its growth rate? How did Botswana and Mauritius avoid the problems that other countries in sub-Saharan Africa succumbed to? How did Indonesia manage to grow over three decades despite weak institutions and distorted microeconomic policies and why did it suffer such a collapse after 1997? What emerges from this collective effort is a deeper understanding of the centrality of institutions. Economies that have performed well over the long term owe their success not to geography or trade, but to institutions that have generated market-oriented incentives, protected property rights, and enabled stability. However, these narratives warn against a cookie-cutter approach to institution building. The contributors are Daron Acemoglu, Maite Careaga, Gregory Clark, J. Bradford DeLong, Georges de Menil, William Easterly, Ricardo Hausmann, Simon Johnson, Daniel Kaufmann, Massimo Mastruzzi, Ian W. McLean, Lant Pritchett, Yingyi Qian, James A. Robinson, Devesh Roy, Arvind Subramanian, Alan M. Taylor, Jonathan Temple, Barry R. Weingast, Susan Wolcott, and Diego Zavaleta.
